



## Update Summary

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**Entity name**

INVOCARE LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Tuesday May 19, 2020

**Reason for update to a previous announcement**

Completion of SPP
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Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

INVOCARE LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

42096437393

**1.3 ASX issuer code**

IVC

**1.4 The announcement is**

☒ Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Completion of SPP

**1.4b Date of previous announcement(s) to this update**

Tuesday April 14, 2020

**1.5 Date of this announcement**

Tuesday May 19, 2020

**1.6 The Proposed issue is:**

☒ An offer of +securities under a +securities purchase plan



## Part 4 - Details of proposed offer under securities purchase plan

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### Part 4A - Conditions

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**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 4B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +Security Code and Description**

IVC : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

### Details of +securities proposed to be issued

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**ASX +Security Code and Description**

IVC : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

7,118,595

**Reason for the update of 'Maximum Number of +securities proposed to be issued'**

**Minimum Number of +securities proposed to be offered to each individual +security holder**

240

**Maximum Number of +securities proposed to be offered to each individual +security holder**

2,885



Minimum subscription \$ amount proposed to be offered to each individual security holder	Maximum subscription \$ amount proposed to be offered to each individual security holder
AUD 2,500	AUD 30,000

**Purpose of the issue**

Net proceeds of the capital raising to be used by InvoCare to maintain the momentum of its growth initiatives and further strengthen its balance sheet during COVID-19.

**Offer price details for retail security holders**

Issue Currency	Offer Price per +security	Estimated or Actual?
AUD - Australian Dollar	AUD 10.40000	<input checked="" type="checkbox"/> Actual

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ No

**Oversubscription & Scale back details****May a scale back be applied to this event?**

☒ Yes

**Provide the scale back details**

InvoCare may, at its discretion, reduce the number of securities issued to each applicant on a pro-rata basis.

**If some of the issued +securities do not rank equally****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

☒ No

**Provide the estimated non-ranking end period**

5 October 2020

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

In relation to a FY19 final dividend.

**Part 4C - Timetable****4C.1 Date of announcement of +security purchase plan**

Wednesday April 15, 2020

**4C.2 +Record date**

Thursday April 9, 2020



**4C.3 Date on which offer documents will be made available to investors**

Wednesday April 22, 2020

**4C.4 Offer open date**

Wednesday April 22, 2020

**4C.5 Offer closing date**

Wednesday May 13, 2020

**4C.6 Announcement of results**

Friday May 15, 2020

**4C.7 +Issue date**

Wednesday May 20, 2020

Part 4D - Listing Rule requirements

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**4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:**

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ Yes

Part 4E - Fees and expenses

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**4E.2 Is the proposed offer to be underwritten?**

☒ No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**



Part 4F - Further Information

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**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

☒ No

**4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer**

Any country outside of Australia and New Zealand

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

<https://www.invocare.com.au/investor-relations/share-info/>

**4F.4 Any other information the entity wishes to provide about the proposed offer**