

LIM Advisors

FACSIMILE MESSAGE

Date: 12 September 2024
To: The Australian Stock Exchange Limited
Fax: +61 2 8298 8260
Phone: +61 2 9338 0000
Total Pages: 5 (including cover page)
From: Compliance, LIM Advisors Limited

To: Australian Stock Exchange

RE: Notice of change of interests of substantial holder

Enclosed please find a copy of the Form 604 – Notice of change of interests of substantial shareholder (“Form 604”), and an Appendix to the Form 604 submitted by LIM Asia Special Situation Master Fund Limited with respect to its holding in Kincora Copper Limited.

LIM Advisors Limited

Encl.

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder**To Company Name/Scheme** Kincora Copper Limited ('KCC')**ACN/ARSN** 645 457 763**1. Details of substantial holder (1)****Name** LIM Asia Special Situation Master Fund Limited**ACN/ARSN (if applicable)** N/AThere was a change in the interests of the substantial holder on 11/09/2024The previous notice was given to the company on 15/12/2023The previous notice was dated 15/12/2023**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares and CDIs	19,209,940	7.77%	16,620,800	6.72%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
--	Refer to Appendix 1	--	--	--	--

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
LIM Asia Special Situation Master Fund Limited	BNP Paribas Nominees Pty Ltd	LIM Asia Special Situation Master Fund Limited	Power to control the exercise of a right to vote attached to securities and/or power to dispose of	16,620,800	6.72%

			securities as investment manager		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LIM Asia Special Situation Master Fund Limited	Luna Tower, Waterfront Drive, Road Town, Tortola, VG1110, British Virgin Islands

Signature

print name George W. Long capacity Director

sign here  date 12/09/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation

to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix 1**Changes in relevant interests**

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (AUD per shares)	Class and number of securities affected	Person's votes affected
2024-08-02	LIM Asia Special Situation Master Fund Limited ("LASSMF")	On-market sale	0.047	29,250 ordinary shares	29,250
2024-08-15	LASSMF	On-market sale	0.0471	461,625 ordinary shares	461,625
2024-08-16	LASSMF	On-market sale	0.048	170,600 ordinary shares	170,600
2024-08-20	LASSMF	On-market sale	0.0511	427,773 ordinary shares	427,773
2024-08-22	LASSMF	On-market sale	0.0448	262,400 ordinary shares	262,400
2024-08-23	LASSMF	On-market sale	0.0445	22,000 ordinary shares	22,000
2024-08-26	LASSMF	On-market sale	0.047	3,370 ordinary shares	3,370
2024-08-28	LASSMF	On-market sale	0.0517	550,000 ordinary shares	550,000
2024-08-29	LASSMF	On-market sale	0.0495	40,000 ordinary shares	40,000
2024-08-30	LASSMF	On-market sale	0.051	73,810 ordinary shares	73,810
2024-09-02	LASSMF	On-market sale	0.053	40,482 ordinary shares	40,482
2024-09-03	LASSMF	On-market sale	0.052	100,000 ordinary shares	100,000
2024-09-04	LASSMF	On-market sale	0.0505	10,000 ordinary shares	10,000
2024-09-05	LASSMF	On-market sale	0.0494	261,500 ordinary shares	261,500
2024-09-11	LASSMF	On-market sale	0.0463	136,330 ordinary shares	136,330