

NEWS RELEASE

26 May 2020

ASX: WSA

WESTERN AREAS LTD



MEDIA ARTICLE CORRECTION

Western Areas Ltd (ASX: WSA, “Western Areas” or the “Company”) notes an incorrect article in The Australian newspaper today headlined “Western Areas raising \$90m for mine stake”. Western Areas is not undertaking a capital raising at this time, but is participating as a cornerstone investor in an equity raising being undertaken by Panoramic Resources Limited, as announced to the ASX yesterday.

-ENDS-

The announcement was authorised for release by the officers below. For further details, please contact:

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FORWARD LOOKING STATEMENT:

This release contains certain forward-looking statements including nickel production targets. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs.

These forward-looking statements are subject to a variety of risks and uncertainties beyond the Company's ability to control or predict which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Western Areas Ltd undertakes no obligation to revise these forward-looking statements to reflect subsequent events or circumstances.

This announcement does not include reference to all available information on the Company and should not be used in isolation as a basis to invest in Western Areas Ltd. Potential investors should refer to Western Areas' other public releases and statutory reports and consult their professional advisers before considering investing in the Company.