

## Nexus Drilling at the Triumph Gold Project

- ❖ Triumph Gold Project 4,000m RC drill program commenced
- ❖ Drilling to test 4 high priority prospect areas
- ❖ Targeting potential depth extensions, 80-100m below surface, of the mineralised structures identified

Nexus Minerals Limited (ASX: NXM) (“Nexus” or “the Company”) is pleased to announce that drilling has commenced at the Triumph Gold Project, 145km northeast of Kalgoorlie, WA (Fig 1).



Figure 1. Triumph Project location, Western Australia.

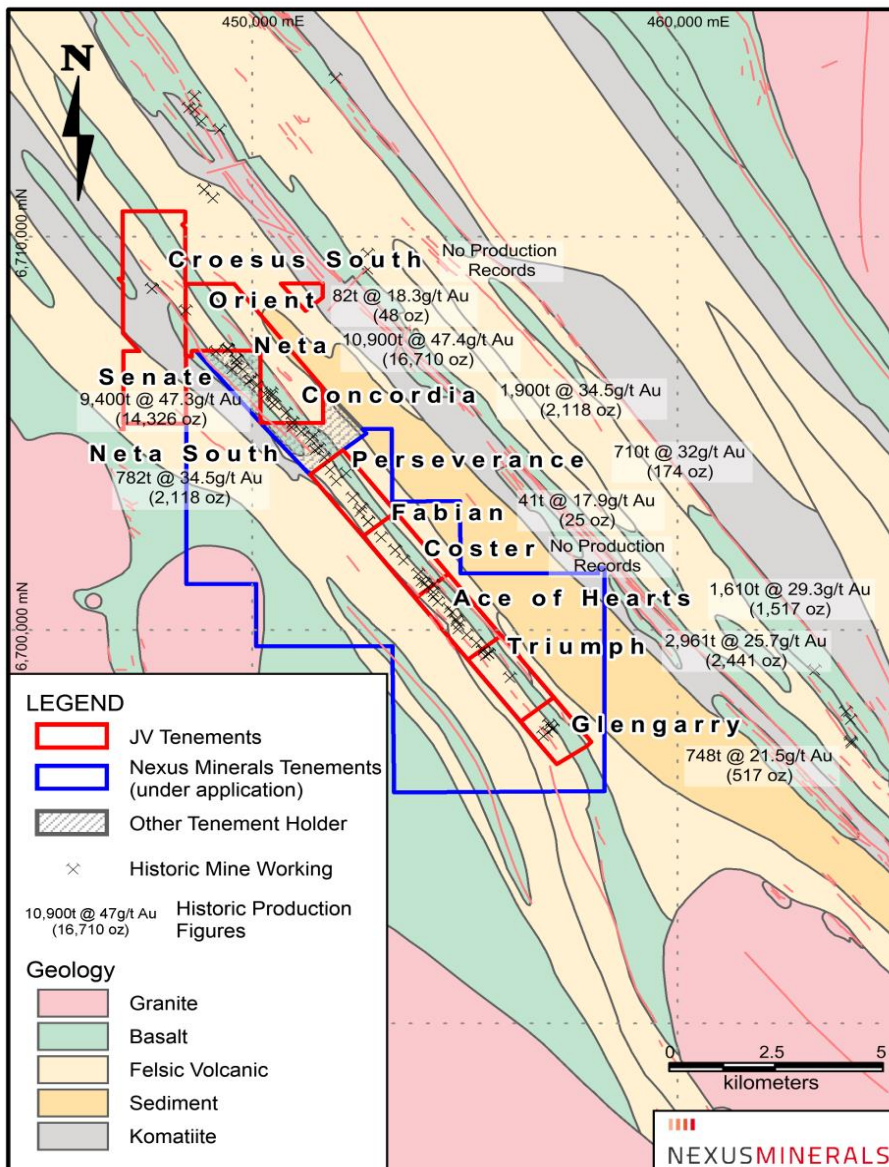
The Triumph Project tenements provide a semi-continuous strike length of historic gold mine workings and shafts over a mineralised structure of 16km. The joint venture tenement package covers approximately 24km<sup>2</sup>. Nexus has also applied for an exploration license and 3 prospecting licenses (100% Nexus) of a further approximately 46km<sup>2</sup> that surrounds the area covered by the joint venture tenements providing a total tenement package area of approximately 70km<sup>2</sup>.

The area was principally mined between 1897 and 1921, with recorded production of 22,168t @ 46.4g/t gold from the “Senate” line of workings (between Neta & Concordia prospects), and 8,100t @ 24.5g/t gold from the “Triumph” line of workings (between Perseverance & Glengarry prospects) (Fig 2).

Nexus is targeting high grade gold deposits in the Triumph Gold Project.

The 4,000m RC drill program, announced on the 29<sup>th</sup> January 2015, commenced on the 9<sup>th</sup> February 2015. To date approximately 2,000m of the RC drill program has been conducted at the Ace of Hearts and Perseverance prospect areas. The drilling has identified a highly deformed greenstone sequence intruded by narrow porphyry units and a number of silicified shear zones and quartz vein intersections. A further 2,000m of drilling will be conducted at the Triumph and Glengarry prospect areas over the next ten days.

Assay results will be reported when compiled.



**Figure 2. Triumph Project area (with major centres of historic production noted).**

## About Nexus

Nexus Minerals is a well-funded, diversified resources company with a portfolio of projects in Western Australia. With a capable and well-credentialed Board, assisted by an experienced management team, the Company is well placed to capitalise on opportunities as they emerge in the resources sector.

## Ends

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**ASX Code**      **NXM**

*The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled or reviewed by Mr Andy Tudor, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Tudor is a full-time employee of Nexus Minerals Limited. Mr Tudor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". The exploration results are available to be viewed on the Company website [www.nexus-minerals.com](http://www.nexus-minerals.com). The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. Mr Tudor consents to the inclusion in the reports of the matters based on his information in the form and context in which it appears.*