

9 April 2020

Company Announcements Office  
Australian Securities Exchange

## **ISSUE OF SHARES UNDER PLACEMENT**

Aeris Environmental Ltd (ASX:AEI) (Aeris or the Company) advises that today it has issued 28,402,558 new fully paid ordinary shares to leading institutional and sophisticated investors under the Placement announced on 3 April 2020. The issue was completed at a price of \$0.43 per share, and raised \$12,040,000 before fees and other costs. Canaccord Genuity (Australia) Limited, and Shaw and Partners Limited were the Joint Lead Managers to the Placement. An amount of \$173,100 of the fees payable to the Joint Lead Managers was settled through the issue of 402,558 Aeris shares at \$0.43 per share. Funds from the Placement will be used to support growth in the Company's manufacturing and supply chain capability, together with expanding its resources for the growing international distribution network, and for additional working capital.

### **Cleansing Notice Under Section 708A(5)(e)**

Aeris advises that on 9 April 2020 the Company issued 28,402,558 new fully paid ordinary shares, as set out above. Aeris also advises that:

- (1) this notice is being given within five business days after the day of the issue under section 708A(5)(e) of the Corporations Act 2001 (Cth);
- (2) the Company issued the securities without disclosure to investors under Part 6D.2 of the Corporations Act 2001;
- (3) as at the date of this notice, Aeris has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act 2001 as they apply to the Company; and
  - (b) section 674 of the Corporations Act 2001; and
- (4) except as may be set out in this notice, there is no other information that is excluded information as at the date of this notice that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act 2001.

**Aeris Environmental Ltd**

**Robert J Waring**  
Company Secretary

This announcement was authorised by the Board of Directors.