



Announcement Summary

Entity name

ORDELL MINERALS LIMITED

Date of this announcement

Friday November 29, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ORDAL	PERFORMANCE RIGHTS	500,000	29/11/2024
New class - code to be confirmed	Options	75,000	29/11/2024
New class - code to be confirmed	Options	75,000	29/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORDELL MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48662908938

1.3 ASX issuer code

ORD

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/11/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
28-Nov-2024 18:21	New - Proposed issue of securities - ORD	<input type="text" value="A placement or other type of issue"/>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

29/11/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of unlisted options in 2 tranches. Options will only vest if relevant performance milestones are met.

Issue details

Number of +securities

75,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Tranche 1 of options pursuant to services agreement. Options will only vest if the market capitalisation of the Company remains above A\$40m for more than 10 consecutive days.

Number of +securities

75,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Tranche 2 of options pursuant to services agreement. Options will only vest if the market capitalisation of the Company remains above A\$100m for more than 10 consecutive days.

ASX +security code and description

ORDAL : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

29/11/2024

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of performance rights pursuant to employee incentive scheme as remuneration. Performance rights will only vest if the relevant performance hurdles are met.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20240717/pdf/065p6sdptm1cn5.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.25000000

Expiry date

17/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ORD : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Options will only vest if the market capitalisation of the Company remains above A\$40m for more than 10 consecutive days.

Issue details

Number of +securities

75,000

ASX +security code

New class - code to be confirmed

+Security description

Options

**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20240717/pdf/065p6sdptm1cn5.pdf>Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.35000000

Expiry date

17/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ORD : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Options will only vest if the market capitalisation of the Company remains above A\$100m for more than 10 consecutive days.

Issue details

Number of +securities75,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORD : ORDINARY FULLY PAID	35,822,670

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORDAA : ORDINARY FULLY PAID RESTRICTED	1,450,000
ORDAB : ORDINARY FULLY PAID RESTRICTED	6,800,000
ORDAH : OPTION EXPIRING 15-JUL-2028 RESTRICTED	2,000,000
ORDAJ : OPTION EXPIRING 15-JUL-2028 RESTRICTED	2,000,000
ORDAC : ORDINARY FULLY PAID RESTRICTED	5,983,335
ORDAL : PERFORMANCE RIGHTS	1,500,000
ORDAF : OPTION EXPIRING 30-NOV-2027 RESTRICTED	7,000,000
ORDAG : OPTION EXPIRING 30-NOV-2027 RESTRICTED	6,000,000
ORDAD : OPTION EXPIRING 12-JUL-2029 RESTRICTED	1,000,000
ORDAE : OPTION EXPIRING 12-JUL-2029 RESTRICTED	1,000,000
New class - code to be confirmed : Options	75,000
New class - code to be confirmed : Options	75,000