



ASX Announcement

18 December 2024

IONICRE SHARE PURCHASE PLAN RESULTS

Ionic Rare Earths Limited ("IonicRE" or the "Company") (ASX: IXR), is pleased to advise results of the Company's Share Purchase Plan ("SPP"), as announced on 26 November 2024. The SPP closed at 5.00pm (AEDT) on Monday, 16 December 2024.

The SPP followed the successful completion of:

1. a placement of 206,857,136 fully paid ordinary shares at a price of \$0.007 plus 103,428,574 options to raise \$1,448,000; and
2. a commitment from Directors of the Company, to subscribe for 28,857,140 fully paid ordinary shares at \$0.007 plus 14,428,570 options, to raise a further \$202,000, subject to receiving approval at a General Meeting of Shareholders to be held early in 2024;

(together, **"the Placements"**).

The SPP provided eligible shareholders with the opportunity to subscribe for up to \$30,000 worth of new fully paid ordinary shares at an offer price of \$0.007 per share, plus options on a 1 option for every two shares at an exercise price of \$0.011 each and expiry date of 15 December 2027, being the same price as the Placements.

The Company received positive support from shareholders exceeding the nominated target of \$500,000 to be raised, and the Board has decided to accept all eligible applications. 109,379,876 new fully paid ordinary shares under the SPP raising approximately \$766,000.

Shares applied for under the SPP will be allotted and issued Monday 23 December 2024.

The Company would like to thank shareholders who supported the SPP.

Authorised for release by the Board.

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