

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **CSR LTD**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 08 June 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	27,703,052	27,703,052	5.49%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
		AUD \$	COMMON STOCK
14-Feb-18	FIL	4.81	344,351
26-Feb-18	FIL	5.16	2,835
28-Mar-18	FIL	5.26	2,841
29-Mar-18	FIL	5.19	44,053
18-Apr-18	FIL	5.58	2,510
24-Apr-18	FIL	5.47	76,951
11-May-18	FIL	5.22	53,616
07-Jun-18	FIL	5.09	40,529
07-Jun-18	FIL	5.09	90,095

07-Jun-18	FIL	5.09	40,608
07-Jun-18	FIL	5.09	6,560
07-Jun-18	FIL	5.09	7,504
07-Jun-18	FIL	5.09	142,545
07-Jun-18	FIL	5.09	52,330
07-Jun-18	FIL	5.09	32,422
07-Jun-18	FIL	5.09	12,407
08-Jun-18	FIL	5.16	291,909
08-Jun-18	FIL	5.16	648,909
08-Jun-18	FIL	5.16	292,477
08-Jun-18	FIL	5.16	47,253
08-Jun-18	FIL	5.16	54,050
08-Jun-18	FIL	5.16	1,026,686
08-Jun-18	FIL	5.16	376,909
08-Jun-18	FIL	5.16	233,523
08-Jun-18	FIL	5.16	89,359
		Total Buys	4,013,232

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 12 June 2018

Ryo Sato

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion / Voting Power	16,312,843
		NATIONAL ASTL BK MELBOURNE (S)		2,613,940
		NORTHERN TRUST LONDON (C)		2,105,384
		STATE STREET BANK AND TR CO		307,662
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	CITIBANK LONDON		2,094,768
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BROWN BROS HARRIMN LTD LUX (C)		29,173
		CITIBANK NA, HONG KONG BR (S)		281,303
		JP MORGAN, BOURNEMOUTH (C)		248,199
		MASTER TRUST BANK OF JAPAN (C)		4,324
		NOMURA TRUST AND BANKING (C)		67,514
FIL INVESTMENTS INTERNATIONAL	Oakhill House, 130 Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9DZ, United Kingdom	BROWN BROS HARRIMN LTD LUX (C)		788,749
		HSBC TRINKAUS UND BURKH 1 (S)		250,260
		STATE STREET BANK AND TR CO		107,900
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	HSBC BANK PLC (C)		1,047,527
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	BNP PARIBAS SEC SRVS ITALY		475,280
		HSBC BANK PLC (C)		630,470
		NATIONAL ASTL BK MELBOURNE (S)		337,756
Grand Total				27,703,052