

24 March 2025

Livium signs exclusive battery recycling agreement with Hilti

HIGHLIGHTS

- Livium has signed an exclusive recycling agreement with Hilti, a leading power tool manufacturer globally
- In addition to the B-Cycle program rebates, Livium will receive fees from Hilti for providing collection, sorting, and recycling services to Hilti in Australia for their returned Fleet Management batteries
- The agreement commences on 1st April 2025, for an initial term of 3 years and further diversifies recycling material supply chains to complement existing agreements
- The agreement expands Livium's range of channels for end-of-life Lithium-ion batteries

Livium Ltd (ASX: LIT) ("**Livium**" or the "**Company**") is pleased to announce that its wholly owned subsidiary Envirostream Australia Pty Ltd ("**Envirostream**"), a leader within the Australian battery recycling industry has signed an exclusive recycling agreement ("**Agreement**") with Hilti (Aust.) Pty Ltd ("**Hilti**").

Under the Agreement, Livium will exclusively recycle Hilti Fleet Management batteries. Hilti Fleet Management provides businesses with a service-based power tool solution, offering fixed fees for tool usage, maintenance, repairs, and management, instead of traditional tool ownership. Livium and Hilti are contributing members of the Battery Stewardship Council's (**BSC**) B-Cycle program. Under the Agreement Livium will provide collection, sorting, and recycling services to Hilti. In return, Livium will receive a service fee from Hilti and rebates from the BSC for eligible batteries.

Livium plays a vital role in the success of the BSC's B-Cycle program, serving as a key partner in driving responsible battery recycling and resource recovery. Through its expertise and nationwide collection network, Livium has helped significantly increase battery diversion from landfill, improve recycling efficiency, and supported the responsible disposal of hazardous materials.

The Agreement commences on 1st April 2025, with an initial 3-year term and an optional term of 1-year. The Agreement, whilst exclusive, has no minimum volumes during the Agreement term and, as a result, Livium is not in a position to quantify the economic impact of the Agreement at this stage.

This Agreement aligns with Livium's focus to secure exclusive battery recycling contracts and diversify its end-of-life battery sources. It also ensures a stable and scalable source of end-of-life batteries from the power tool sector, alongside other industries such as e-mobility and energy storage.

Comment from Hilti Codes & Approvals (Firestop) / WHS Manager, Martin Stirling

"Hilti has laid the foundations for a functioning circular economy in the power tool market segment through its Fleet Management leasing service. Viable spare parts are harvested from collected Fleet Management tools and the balance of materials are recycled."

"Now, to complete the tool end-of-life process, all ex-Fleet Li-Ion batteries are responsibly recycled onshore in Australia through our partner Envirostream."

Comment from Livium CEO and Managing Director, Simon Linge

"We appreciate the trust shown by Hilti to recycle their Fleet Management lithium-ion batteries on an exclusive basis. We see this as further validation of the service we provide to enable manufactures, like Hilti, to meet their goals in product stewardship.

"Hilti's willingness to ensure that the recycling of their consumer batteries are paid for in full through a service fee and the B-Cycle rebate scheme is testament to Hilti's ESG credentials. It also demonstrates the means to make consumer battery recycling economically sound.

"Livium's recycling business is building the pipeline of various customers and channels so that we can deal with their current end-of-life lithium-ion batteries but importantly their future volumes which they forecast to grow significantly over the next few years.

"We thank Hilti for their partnership, their vision and look forward to providing quality services for them."

Authorised for release by the Managing Director and CEO.

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Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

About Livium

Livium (previously Lithium Australia) is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate (LFP), and has developed a patented lithium extraction technology (LieNA®). Livium's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithium-ion battery demand and provides diversification benefits to global supply chains.

About Hilti

Founded in 1941, Hilti has grown into a global leader in construction technology, providing innovative tools, software, and services to professionals across the industry. In Australia, Hilti continues to drive efficiency, safety, and sustainability, with thousands of tool batteries in use across worksites nationwide. Through its commitment to environmental responsibility, Hilti actively supports battery recycling initiatives, ensuring end-of-life batteries are properly managed to reduce waste and promote circular economy practices.