

16 January 2017

GEOPACIFIC RESOURCES LIMITED
ACN 003 208 393

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DIRECTORS

Chairman: Milan Jerkovic
Managing Director: Ron Heeks
Non-Exec Director: Mark Bojanjac
Non-Exec Director: Ian B Clyne

COMPANY SECRETARY

Matthew Smith

PROJECTS

CAMBODIA:
Kou Sa Copper

FIJI:

Nabila Gold
Rakiraki Gold
Sabeto Gold-Copper
Vuda Gold-Copper
Cakaudrove Gold-Silver

PAPUA NEW GUINEA:
Woodlark Island Gold

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Geopacific Resources Limited (Geopacific) is pleased to announce Philippa Leggat's appointment to the position of Executive Director Corporate.

Ms. Leggat has been advising Geopacific since May 2015. She played an integral role in structuring and negotiating the innovative and flexible deal structure for the earn-in Joint Venture of the Woodlark Gold Project with Kula Gold Limited. This project has the potential to rapidly move Geopacific into a significant gold production company.

Ms. Leggat has extensive experience in corporate mining roles and also brings a new perspective to the Board having worked in several other industries where she has achieved successful corporate outcomes. Clients in the resource sector include MMG, Anglo-Gold Ashanti, Anglo Platinum and Xstrata.

Ms. Leggat will continue to work alongside Managing Director, Mr. Ron Heeks, defining and delivering Geopacific's corporate strategy, business development and related finance requirements. Ms. Leggat will also be responsible for government relations with the PNG, Fiji and Cambodian governments to ensure the smooth progression of licences and approvals required to advance projects into production.

Ms. Philippa Leggat

Ms. Leggat is a corporate advisor and company director with over 15 years of experience in assisting international organisations that operate in Africa, Asia, Australia and Europe. She has a strong background in corporate governance and finance and a practical understanding of the issues faced by developed-world businesses operating in emerging economies.

Ms. Leggat's experience covers; negotiations, mergers and acquisitions, fund raising, defining and executing business improvement strategies. Ms. Leggat has provided these services to private, listed and public organisations across range of sectors from information technology and telecommunications to finance, real estate and mineral resources.

Ms. Leggat holds a Bachelor of Commerce in Finance, Risk & Strategic Management, a Bachelor of Arts and is a graduate member of the Australian Institute of Company Directors (GAICD). Ms. Leggat was previously a Non-Executive Director of Parker Resources NL.

Geopacific Managing Director Ron Heeks said

"Philippa has played an invaluable role in Geopacific acquiring the Woodlark Gold Project. She brought a new approach to the structure of the transaction and played a central role in negotiating this to conclusion. Woodlark brings significant value to the Geopacific portfolio by placing the Company within line-of-sight to production."

"Philippa brings a fresh perspective to the Board and we look forward to her continued contribution."



Pursuant to Listing Rule 3.16.4 please see Appendix 1, which outlines the key terms of Ms. Leggat's employment.

CONTACT

For further information on this update or the Company generally, please visit our website at www.geopacific.com.au or contact:

Mr Ron Heeks

Managing Director

Appendix 1: Material terms of employment

Name	Philippa Leggat
Position	Executive Director Corporate
Fixed remuneration	\$180,000 per annum plus superannuation
Incentive arrangements	<p>Ms. Leggat is eligible to participate in the Senior Executive Incentive Scheme (Scheme). The Scheme is currently being prepared by independent 3rd party advisors and is designed to align the interests of senior executives with shareholders.</p> <p>The Scheme's focus is to deliver target milestones along a path the production. It includes long and short-term incentives, with a bonus of shares for completing a target milestone and a cash bonus for achieving the milestone on a shortened timeframe.</p> <p>The Board retains final approval over all incentives.</p>
Termination of employment or resignation with notice	Geopacific or Ms. Leggat may terminate the employment contract by giving four 4 months' written notice, plus an additional month's notice for each year of service, payment in lieu or a combination of both.