



**3 February 2020**

## **Deferred Settlement Trading**

**Pensana Metals Limited** (ASX: PM8) (**Pensana** or the **Company**) advises that following discussions with ASX, trading in Pensana Rare Earths plc's (**Pensana UK**) securities is expected to commence on a normal settlement basis on 7 February 2020. Given the short timeframe between implementation of the scheme of arrangement (to occur tomorrow) and admission of Pensana UK to the official list of ASX, deferred settlement trading for Pensana UK CDIs will not occur.

*Authorised by the Chairman of Pensana Metals Ltd*

For further information, please contact:

Scott Mison  
Company Secretary  
scott@pensanametals.com