

07 July 2021

CONVERSION/REDEMPTION OF CONVERTIBLE NOTES

Ensurance Ltd (ASX: ENA) (ENA or Company) wishes to advise the position with respect to the expiry of convertible notes on 30 June 2021. In total there were 27 convertible notes of which 16 converted to equity at \$0.015 resulting in an issue of 96,598,795 ordinary shares on 5 July 2021. The balance of 11 convertible notes were redeemed and \$772,506 were repaid to subscribers.

Following the issue of the shares on 5 July 2021, the capital structure of the Company is as follows:

Quoted Securities:

718,254,117 Ordinary Shares

Unquoted Securities:

Share Options:

1,000,000 5c July 2021 share options
1,000,000 8c July 2021 share options
3,000,000 4c December 2021 share options
5,000,000 6c December 2022 share options
7,000,000 9c December 2023 share options

Performance Rights:

25,000,000 Performance Rights

This announcement has been approved for release by the Executive Chairman

Sam Hallab
Company Secretary