



ASX RELEASE

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Project Acquisition Update

Chase Mining Corporation Limited (ASX: CML, "Chase Mining" or "Company") provides the following update on the progress of its project acquisition search.

The Company has reviewed several portfolios of projects from across the globe and recently decided due to ongoing travel and other COVID-19 related issues to restrict its search and interest to Australia and more specifically Queensland where it is already active through Red Fox Resources Pty Limited ("Red Fox") in which Chase Mining holds 40% - see <http://www.redfoxresources.net.au>

The Company is currently focussed on advanced due diligence of several projects and will provide further updates on the progress of this in due course.

This announcement has been authorised for release to the ASX by the CML Board of Directors.

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