

### **Copper Mountain Mining Issues Clarification for ASX**

**Vancouver, BC – April 24, 2023 – Copper Mountain Mining Corporation (TSX: CMMC | ASX:C6C)** (the “Company” or “Copper Mountain”) wishes to issue a clarification as requested by the Australian Securities Exchange (“ASX”). In the Company’s press release dated April 13, 2023, titled *“Hudbay and Copper Mountain Combine to Create a Premier Americas-Focused Copper Producer”*, the Company stated that “Gil Clausen has postponed his retirement and will remain as President and Chief Executive Officer of Copper Mountain until closing [of the transaction].” The Company wishes to clarify that, by Gil Clausen postponing his retirement, Patrick Merrin will no longer become President and Chief Executive Officer effective on April 24, 2023, as originally announced by the Company in its earlier press release dated March 16, 2023, titled *“Copper Mountain Announces Appointment of Patrick Merrin as President and CEO”*.

#### **About Copper Mountain Mining Corporation**

Copper Mountain owns 75% of the Copper Mountain Mine, which is located in southern British Columbia near the town of Princeton. The Copper Mountain Mine produces approximately 100 million pounds of copper equivalent on average per year. Copper Mountain trades on the Toronto Stock Exchange under the symbol “CMMC” and Australian Stock Exchange under the symbol “C6C”.

Additional information is available on the Company’s web page at [www.CuMtn.com](http://www.CuMtn.com).

On behalf of the Board of

#### **COPPER MOUNTAIN MINING CORPORATION**

Gil Clausen

President and Chief Executive Officer

#### **For further information, please contact:**

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**Cautionary Note Regarding Forward-Looking Statements**

This news release may contain forward-looking statements and forward-looking information (together, “forward-looking statements”) within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as “plans”, “expects”, “estimates”, “intends”, “anticipates”, “believes” or variations of such words, or statements that certain actions, events or results “may”, “could”, “would”, “might”, “occur” or “be achieved”. In this news release, certain forward-looking statements are identified, including the closing of the transaction pursuant to which Hudbay Minerals Inc. will acquire all of the issued and outstanding common shares of the Company and anticipated production at the Copper Mountain Mine. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance and opportunities to differ materially from those implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include the risks set out in Copper Mountain’s public documents, including in each management’s discussion and analysis, filed on SEDAR at [www.sedar.com](http://www.sedar.com). Although Copper Mountain believes that the information and assumptions used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by applicable law, Copper Mountain disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.