

10 October 2016

GRAYS ECOMMERCE GROUP APPOINTS INDEPENDENT NON-EXECUTIVE DIRECTOR

Grays eCommerce Group Limited (ASX: GEG) today announced the appointment of Nicolette Maury as an independent Non-Executive Director, effective 10 October 2016.

Commenting on the appointment, Grays eCommerce Chairman Jonathan Pinshaw said “I am delighted to welcome Nicolette Maury, an executive with very relevant experience to the Grays eCommerce business model. Nicolette’s experience at a senior level in the digital marketplace, including the on-line auction environment, will add significant value and expertise to our Board.”

Ms. Maury is currently Vice President and Country Manager with Intuit Australia, responsible for leading Intuit's rapidly expanding presence in Australia through the flagship product QuickBooks Online. Previously, Ms. Maury was with eBay Australia for eight years with her most recent role as Director, Buyer Experience and Strategy.

Ms. Maury holds a Bachelor of Science and a Master of Business Administration from the University of NSW.

Ms. Maury replaces Ms. Naseema Sparks who resigned from the Board in July 2016 (ASX announcement 28 July 2016). Mr Pinshaw said “We thank Naseema for her contribution to Grays eCommerce and wish her well in her future endeavours.”

For more information please contact:

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About Grays eCommerce Group Limited

Grays eCommerce Group Limited (ASX: GEG) is one of Australia’s leading eCommerce groups. By leveraging existing operations, sourcing capabilities, and eCommerce experience, Grays eCommerce Group is well positioned to be the leading online international auctioneer by unlocking real value for our business partners, vendors and customers.

The Company’s B2B business comprises the business-facing components of the graysonline brand, the graysasset and graysmining brands, as well as DMS Davlan and Bryan Andrews Auctions. Collectively, these brands are the largest B2B online auction marketplace in the Asia Pacific region for used plant and equipment. The B2B business provides a full range of valuation and project-management functions for a range of clients including major corporations, insolvency practitioners, financiers and banks.

The Company also provides an auction based site for wine and other consumer product categories.

For further information go to www.graysecommercegroupp.com.au or www.graysonline.com.au.