



06 Mar 2018

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**FOR IMMEDIATE RELEASE TO THE MARKET**

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ASX Structured Products  
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**UBS Market Growth Instalments: Distribution Announcement**

UBS AG, Australia Branch ("**UBS**") issued **BXBSSJ** Series of UBS Market Growth Instalments over fully paid Shares of Brambles Limited pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Brambles Limited recently announced the following distribution ("**Distribution**"):

Distribution amount (AUD): \$0.1450 Distribution

Ex-Distribution Date: 07 Mar 2018

Distribution record date: 08 Mar 2018

Distribution payment date: 12 Apr 2018

The Distribution is 30% franked.

Correspondingly, the **BXBSSJ** UBS Market Growth Instalments will commence trading ex-Distribution on 07 Mar 2018 and will have a Distribution record date of 08 Mar 2018.

Holders should be aware that Brambles Limited may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by Brambles Limited.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Market Growth Instalments as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	New
BXBSSJ	\$10.1848	\$10.0398

The new Loan Amount will be effective from the Ex-Distribution Date of 07 Mar 2018.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Andrew Lockhart  
Director

**UBS AG, Australia Branch**  
Scott Hanlon  
Executive Director