



HERBERT SMITH
FREEHILLS
KRAMER

Market Announcements Office
ASX Limited
Level 50
South Tower, Rialto
525 Collins Street
Melbourne VIC 3000

26 June 2025
Via ASX Online

Dear Sir/Madam

**Notice of change of interests of substantial holder in relation to
Webjet Group Limited**

On behalf of BGH (as defined in the attached), please find attached a Form 604 (Notice of change of interests of substantial holder) in relation to Webjet Group Limited ACN 679 116 762 (ASX:WJL).

Yours sincerely

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company/registered
scheme/notified foreign passport fund name Webjet Group Limited (**Webjet**)

ACN/ARSN/APFRN 679 116 762

NFPFRN (if applicable)

1. Details of substantial holder (1)

Name

Oceania Equity Investments Pty Ltd (ACN 655 692 738) as trustee for Oceania Trust (**Oceania**), BGH Capital IIA Pty Ltd (ACN 653 091 859) in its capacity as trustee for BGH Capital Trust IIA, BGH Capital IIB Pty Ltd (ACN 653 094 181) in its capacity as trustee for BGH Capital Trust IIB, BGH Capital Offshore GP II Limited as general partner of BGH Capital Offshore II, LP (together, **BGH Capital Fund II**) and BGH Capital Pty Ltd (ACN 617 386 982) in its capacity as manager or adviser to each of Oceania and the constituent entities of BGH Capital Fund II (BGH Capital Fund II and BGH Capital Pty Ltd together, **BGH**)

ACN/ARSN/APFRN (if applicable)

NFPFRN (if applicable)

There was a change in the interests of the
substantial holder on

See Annexure A

The previous notice was given to the company, or the
responsible entity for a registered scheme, or the
operator of a notified foreign passport fund on

12/05/2025

The previous notice was dated

12/05/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Webjet (Shares)	42,235,904	10.76% (based on 392,530,357 Shares on issue)	58,596,418	14.93% (based on 392,530,357 Shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Oceania and BGH	Oceania (or, in relation to any unsettled purchases, the vendor of the Shares)	Oceania	Oceania has a relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) as amended (Corporations Act) as Oceania is the registered holder of the Shares (or, in relation to any unsettled purchases, Oceania has a relevant interest under section 608(8) of the Corporations Act). BGH has a relevant interest under section 608(3) of the Corporations Act in the Shares in which Oceania has, or is deemed to have, a relevant interest.	38,968,107 Shares	38,968,107
	Portfolio Services Pty Ltd (ACN 010 565 670) as bare trustee for Teldar Associates Pty Ltd (ACN 678 410 621) as trustee for Portfolio Service Unit Trust (Portfolio Services) (or, in relation to any unsettled purchases, the vendor of the Shares)	Portfolio Services	Oceania has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act pursuant to the co-operation agreement with Portfolio Services dated 12 May 2025 attached as Annexure "A" to Oceania and BGH's Form 603 dated 12 May 2025 (Co-operation Agreement). BGH has a relevant interest under section 608(3) of the Corporations Act in the Shares in which Oceania has, or is deemed to have, a relevant interest.	19,628,311 Shares	19,628,311

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:


Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Oceania	Level 26, 101 Collins Street, Melbourne, Victoria 3000
BGH	Level 26, 101 Collins Street, Melbourne, Victoria 3000
Portfolio Services	Level 27, 2 Chifley Square, Sydney, New South Wales 2000

Signature

print name	HAROULA MORFIS	capacity	for and on behalf of substantial holders named in 1 above
sign here		date	26/06/2025


DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A" to Form 604

This is Annexure "A" of 1 page referred to in the Form 604 signed by me and dated 26 June 2025.

Signature

print name	HAROULA MORFIS	Capacity	for and on behalf of substantial holders named in 1 above
sign here		Date	26/06/2025

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (\$A)	Class and number of securities affected	Person's votes affected
23/05/2025	Oceania and BGH	Acquisition of relevant interest in Shares pursuant to on-market and crossing purchases on ASX by Oceania	\$3,492,000.10	3,920,292 Shares	3,920,292
24/06/2025	Oceania and BGH	Acquisition of relevant interest in Shares pursuant to on-market purchases on ASX by Oceania	\$300,435.95	349,464 Shares	349,464
24/06/2025	Oceania and BGH	Acquisition of relevant interest in Shares pursuant to crossing purchases on ASX by Oceania	\$9,077,182.20	10,085,758 Shares	10,085,758
24/06/2025	Oceania and BGH	Acquisition of relevant interest in Shares pursuant to the Co-operation Agreement as a result of crossing purchases on ASX by Portfolio Services	N/A	505,000 Shares	505,000
25/06/2025	Oceania and BGH	Acquisition of relevant interest in Shares pursuant to crossing purchases on ASX by Oceania	\$1,350,000.00	1,500,000 Shares	1,500,000