

NZX.MPG, ASX.MPP

8 June 2016

Resignation of Michael Alscher from the Metro Performance Glass Board

Metro Glass has received the resignation of Mr Michael Alscher from the Metro Performance Glass Limited Board, effective from Friday 10 June 2016. Michael was the representative of Crescent Capital Partners Limited, who are no longer shareholders in the company.

Metro Glass Chairman, Sir John Goulter noted that Crescent Capital Partners played an integral role in the company's journey leading up to its IPO in July 2014. Crescent Capital Partners had been Metro Glass' largest shareholder since January 2012, and continued to hold a significant ownership position following the IPO.

"Crescent Capital were pivotal in enabling the company to make significant capital investments and operational improvements in preparation for a rebound in construction activity. These decisions positioned Metro Glass well for the strong construction activity currently being seen in New Zealand."

"Michael provided strong, insightful commercial expertise at the Board table. He has been an important part in the company's ongoing success and we wish him all the best for the future." he said.

Michael Baster was appointed as an alternate director for Michael Alscher in February 2016, and resigns concurrently.

Sir John Goulter
Chairman

About Metro Performance Glass

Metro Performance Glass (NZX.MPG; ASX.MPP) is the largest value added glass processor in New Zealand. It produces a range of customised glass products that are predominantly used in residential and non-residential construction applications such as windows, doors, internal partitions, balustrades, facades, showers, mirrors, furniture and splash backs. Metro Performance Glass has national coverage through its 17 sites, including four major processing sites, a fleet of over 300 service vehicles and more than 800 employees across New Zealand. Learn more: www.metroglass.co.nz