

12 July 2016

ASX Limited
Level 6
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000
Attention: Company Announcements

MILLINIUM'S ALTERNATIVES FUND
ASX Code: MAX

We advise that the final unaudited Net Tangible Asset Value of Millinium's Alternatives Fund as at 01 July 2016 was \$6.1870 per unit.

Yours faithfully,



Tom Wallace
Company Secretary