



Almonty Announces Voluntary Trading Halt on ASX Only Pending Filing of JORC Technical Report for Sangdong Project

Common Shares Will Continue to Trade on Toronto Stock Exchange, Frankfurt Stock Exchange and the OTCQX Market

TORONTO – July 7, 2025 – Almonty Industries Inc. (“**Almonty**” or the “**Company**”) (TSX: AII) (ASX: AII) (OTCQX: ALMTF) (Frankfurt: ALI) confirmed today that it has voluntarily sought a trading halt in relation to trading of CHESD Depositary Interests (“**CDIs**”) representing outstanding common shares in the Company (“**Shares**”) which trade on the Australian Securities Exchange (the “**ASX**”).

The voluntary trading halt only applies to CDIs traded on ASX and the Company’s Shares will continue to trade as normal on the Toronto Stock Exchange (the “**TSX**”), Frankfurt Stock Exchange and the OTCQX market.

The voluntary request for trading halt on ASX follows the filing by the Company of its updated technical report (the “**Technical Report**”) for the Company’s Sangdong Tungsten Mine (the “**Sangdong Mine**”) prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”) and allows the preparation of the Technical Report in accordance with the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves (2012) (the “**JORC Code**”). The Company confirms that it has engaged the same “Qualified Person” that prepared the Technical Report to prepare a JORC Code compliant technical report as a “Competent Person” under the JORC Code.

The Company confirms that the NI 43-101 standards have very similar reporting criteria to those required in Sections 1, 2 and 3 of the JORC Code and that there is no expected material change in the JORC Code report against the Technical Report.

It is anticipated that the JORC Code version of the Technical Report will be available shortly and will be released to the ASX once finalized. Following release of the JORC Code compliant updated technical report sitting alongside the Technical Report, the Company’s CDIs are expected to trade as normal on the ASX.

About Almonty

Almonty is a diversified and experienced global producer of tungsten concentrate in conflict-free regions. The Company is currently mining, processing and shipping tungsten concentrate from its Panasqueira Mine in Portugal. Its Sangdong Mine in Gangwon Province, South Korea is currently under construction. The Sangdong Mine was historically one of the largest tungsten mines in the world and one of the few long-life, high-grade tungsten deposits outside of China. Almonty also has a significant molybdenum resource on a separate property adjacent to the tungsten orebody at the Sangdong Mine. Additional development projects include the Valtreixal Project in northwestern Spain and Los Santos Mine in western Spain. Further information about Almonty’s activities may be found at www.almonty.com and under Almonty’s profile at www.sedarplus.ca and www.asx.com.au.

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Cautionary Note Regarding Forward-Looking Information

This news release contains “forward-looking statements” and “forward-looking information” within the meaning of applicable securities laws.

All statements, other than statements of present or historical facts, are forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. Forward-looking statements are typically identified by words such as “plan”, “development”, “growth”, “continued”, “intentions”, “expectations”, “emerging”, “evolving”, “strategy”, “opportunities”, “anticipated”, “trends”, “potential”, “outlook”, “ability”, “additional”, “on track”, “prospects”, “viability”, “estimated”, “reaches”, “enhancing”, “strengthen”, “target”, “believes”, “next steps” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements in this news release include, but are not limited to, statements concerning the content of the JORC Code compliant technical report, the timing of the filing thereof and the timing of the resumption of trading of the Company’s CDIs on the ASX.

Forward-looking statements are based upon certain assumptions and other important factors that, if untrue, could cause actual results to be materially different from future results expressed or implied by such statements. There can be no assurance that forward-looking statements will prove to be accurate. Key assumptions upon which the Company’s forward-looking information is based include, without limitation, that the JORC Code compliant technical report will not differ materially from the Technical Report and that trading of the Company’s CDIs on the ASX will resume in a timely manner following the filing of the JORC Code compliant technical report,

Forward-looking statements are also subject to risks and uncertainties facing the Company’s business, including, without limitation, the availability of the Competent Person to prepare the JORC Code compliant technical report in a timely manner, industry or economic conditions outside of Almonty’s control and dependence on regulatory approvals. Any of these risks could have a material adverse effect on the Company’s business, financial condition, results of operations and growth prospects. Readers should consider reviewing the detailed risk discussion in the Company’s most recent Annual Information Form and the Amended Management Discussion and Analysis for the three months ended March 31, 2025 filed on SEDAR+, for a fuller understanding of the risks and uncertainties that affect the Company’s business and operations.

Although Almonty has attempted to identify important factors that could cause actual results, level of activity, performance or achievements to differ materially from those contained in forward-looking statements, there may be other factors that cause results, level of activity, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate and even if events or results described in the forward-looking statements are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, Almonty. Accordingly, readers should not place undue reliance on forward-looking statements and are cautioned that actual outcomes may vary.

Investors are cautioned against attributing undue certainty to forward-looking statements. Almonty cautions that the foregoing list of material factors is not exhaustive. When relying on Almonty's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Almonty has also assumed that material factors will not cause any forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS PRESS RELEASE REPRESENTS THE EXPECTATIONS OF ALMONTY AS OF THE DATE OF THIS PRESS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE ALMONTY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE, EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.