

8 November 2018

CLASS LIMITED (CL1) ASX ANNOUNCEMENT

Final Director's Interest Notice

Further to the announcement made to the ASX on 24 October 2018, Kevin Bungard has now stepped down as CEO & Managing Director of Class.

Attached is an Appendix 3Z.

For further information please contact:

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Class Limited
ABN	70 116 802 058

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Kevin Bungard
Date of last notice	2 November 2018
Date that director ceased to be director	8 November 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

Shares

1,905,572 fully paid ordinary shares (882,437 jointly held and the remaining shares held in the name of the director)

Options

- 1,175,860 unlisted options to acquire fully paid ordinary shares under the terms of the Class Limited Employee Share Option Plan (ESOP), comprising:
 - 495,860 Series 1 Options, which vested on 1 January 2017 and an exercise price of \$1.10 per Option
 - 280,000 Series 2 Options, which vested 30 September 2018 and an exercise price of \$1.33 per Option
 - 200,000 Series 3 Options, which vested 24 October 2018 and an exercise price of \$3.81
 - 200,000 Series 4 Options, which vested 24 October 2018 and an exercise price of \$3.99

+ See chapter 19 for defined terms.

Appendix 3Z

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.