

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ICAR ASIA LIMITED

ACN/ARSN 157 710 846

1. Details of substantial holder (1)

Name CATCHA GROUP PTE LTD (**CATCHA**)

ACN/ARSN (if applicable) NOT APPLICABLE.

There was a change in the interests of the substantial holder on

15/05/2017

The previous notice was given to the company on 21/03/2017

The previous notice was dated 15/03/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	86,676,645	27% (BASED ON 320,955,194 ORDINARY SHARES ON ISSUE)	86,676,645	27% (BASED ON 321,623,080 ORDINARY SHARES ON ISSUE)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/05/2017	CATCHA	ICQ HOLDINGS BERHAD (ICQH) HAS A DIRECT INTEREST IN THESE SHARES. CATCHA HOLDS A 65.99% INTEREST IN ICQH FOLLOWING AN IN-SPECIE DISTRIBUTION OF ALL OF ICQH SHARES BY REV ASIA BERHAD (REV ASIA) TO REV ASIA'S SHAREHOLDERS PURSUANT TO THE ORDINARY SHAREHOLDER RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING OF REV ASIA HELD ON 11 NOVEMBER 2016. CATCHA NOW HOLDS A RELEVANT INTEREST IN THESE SHARES THROUGH ICQH AS AN ASSOCIATE OF ICQH UNDER SECTION 12(2)(A)(II) OF CORPORATIONS ACT 2001 (CTH).	NOT APPLICABLE.	52,500,000 ORDINARY SHARES	16.4%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CATCHA	CATCHA	CATCHA	DIRECT HOLDING	ORDINARY SHARES 34,176,645	34,176,645
CATCHA	ICQH	ICQH	CATCHA HOLDS A 65.99% INTEREST IN ICQH.	ORDINARY SHARES 52,500,000	52,500,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ICQH	CATCHA IS AN ASSOCIATE OF ICQH UNDER SECTION 12(2)(A)(II) OF CORPORATIONS ACT 2001 (CTH) BECAUSE ICQH IS AN ENTITY CONTROLLED BY CATCHA.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CATCHA	3 RAFFLES PLACE, #06-01 BHARAT BUILDING, SINGAPORE 048617
ICQH	LEVEL 19, UPTOWN 1, JALAN SS21/58, DAMANSARA UTAMA, 47400 PETALING JAYA, SELANGOR, MALAYSIA
REV ASIA	LEVEL 19, UPTOWN 1, JALAN SS21/58, DAMANSARA UTAMA, 47400 PETALING JAYA, SELANGOR, MALAYSIA

Signature

print name Lucas Robert Elliott

capacity Director

sign here



date 17 May 2017