

Appointment of Chief Financial Officer

Mineral Commodities Ltd (“**MRC**” or “**the Company**”) (ASX:MRC) is pleased to advise that a new Chief Financial Officer, Trevor Harris has been appointed and will take up responsibility for this critical role on 1st June 2024.

Mr Harris is a qualified accountant with twenty-five (25) years of financial experience, with the most recent twelve (12) years at CFO level. This experience has been with both small cap and mid-tier companies with market capitalization up to \$1.2B. Importantly, Trevor has worked in Australian public companies managing international finance teams of up to 70 staff in Australia, Africa and Indonesia.

Trevor replaces Adam Bick who has been with the Company for seven (7) years and is leaving the organisation to pursue other opportunities.

The Company’s Chief Executive Officer, Mr Scott Lowe commented:

“MRC is undertaking a process of transformation, having recently announced a process aiming to divest its interest in minerals sands and become a company focused exclusively on graphite production and development as well as advancing its active anode project. We are very pleased that Trevor has joined us at this exciting time and confident he will make a valuable contribution to the restructuring process and the value growth the Company is seeking to generate.”

ENDS

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Authorised by the CEO and Company Secretary, Mineral Commodities Ltd.

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About Mineral Commodities Ltd

Mineral Commodities Ltd is a global mining and development company with a primary focus on the production of high-grade Mineral Sands and Natural Flake Graphite from operations in South Africa and Norway.

The Company is a producer of zircon, rutile, garnet, magnetite, and ilmenite concentrates through its Tormin Mineral Sands Operation, located on the Western Cape of South Africa.

The Company also owns and operates the Skaland Graphite Operation in Norway, the world’s highest-grade operating flake graphite mine and is the only producer in Europe. The planned development of the Munglinup Graphite Project, located in Western Australia, builds on the Skaland acquisition and is a further step toward an

integrated, downstream value-adding strategy which aims to capitalise on the fast-growing demand for sustainably manufactured lithium-ion batteries.

The Company's aspiration is to become a leading vertically integrated diversified producer of graphitic anode materials and value-added mineral products with a commitment to operate with a focus on the Environment, Sustainability and Governance.