



Announcement Summary

Entity name

SOMERSET MINERALS LIMITED

Date of this announcement

Thursday July 17, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights expiring 17 July 2030	8,000,000	17/07/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SOMERSET MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

625645338

**1.3 ASX issuer code**

SMM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

17/7/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
02-May-2025 19:15	New - Proposed issue of securities - SMM	A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

17/7/2025

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights issued under the Company's Incentive Securities Plan as part of the Exploration Manager's remuneration package.

#### Issue details

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**Number of +securities**

8,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Exploration Manager's remuneration package.



Part 3C - number and type of +securities the subject of this notification (new class)

<b>ASX +security code</b>	<b>+Security description</b>
<div>New class - code to be confirmed</div>	<div>Performance Rights expiring 17 July 2030</div>
<b>+Security type</b>	<b>ISIN code</b>
<div>Other</div>	
<b>Date the +securities the subject of this notification were issued</b>	
<div>17/7/2025</div>	
<b>Will all the +securities issued in this class rank equally in all respects from their issue date?</b>	
<div>Yes</div>	
<b>Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.</b>	
<div>Terms and Conditions of the Performance Rights are under the same Terms and Conditions disclosed in the Notice of Meeting: <a href="https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02946170-6A1264372&amp;v=04711220c3a57065317ba4efca4a3459a4e46882">https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02946170-6A1264372&amp;v=04711220c3a57065317ba4efca4a3459a4e46882</a></div>	
<b>Any other information the entity wishes to provide about the +securities the subject of this notification</b>	
<div></div>	

Issue details

<b>Number of +securities</b>
<div>8,000,000</div>

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SMM : ORDINARY FULLY PAID	645,080,515
SMMO : OPTION EXPIRING 05-SEP-2025	32,111,016

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SMMAAB : OPTION EXPIRING 30-NOV-2027 EX \$0.05	48,544,077
SMMAAC : PERFORMANCE RIGHTS	38,557,551
SMMAZ : OPTION EXPIRING 12-SEP-2025 EX \$0.60	320,000
SMMAA : OPTION EXPIRING 30-SEP-2029 EX \$0.024	193,833,311
New class - code to be confirmed : Performance Rights expiring 17 July 2030	8,000,000