



Boral Limited

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14 July 2021

The Manager, Listings
Australian Securities Exchange
ASX Market Announcements
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

Boral Limited – Completion of on-market share buy-back

On 19 April 2021 Boral commenced an on-market share buy-back to acquire up to 10% of the issued ordinary shares of the Company.

Boral announces the completion of the on-market share buy-back, having acquired 122,565,379 ordinary shares for the total consideration of \$859,466,693, being approximately \$7.01 per share.

Enclosed is the Appendix 3E and the Appendix 3F relating to the completion of the on-market buy-back.

Authorised for release by:

Dominic Millgate
Company Secretary

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

Boral Limited

ABN

13 008 421 761

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given
to ASX

1-Apr-21

**Total of all shares bought back, or in relation to which acceptances have
been received, before, and on, previous day**

	Before previous day	Previous day
3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	121,128,171	1,437,208
4 Total consideration paid or payable for the shares	\$848,844,266.07	\$10,622,426.67

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

- 5 If buy-back is an on-market buy-back

Before previous day		Previous day
highest price paid:	\$7.410	highest price paid: \$7.400
date:	7-Jul-21	
lowest price paid:	\$5.845	lowest price paid: \$7.380
date:	21-Apr-21	highest price allowed under rule 7.33: \$7.763

Participation by directors

- 6 Deleted 30/9/2001.

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How many shares may still be bought back?

- 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

nil shares remaining

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Company Secretary)

Date: 14/07/2021

Print name: Dominic Millgate

+ See chapter 19 for defined terms.

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
Boral Limited	13 008 421 761

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-market buy-back
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Details of all shares/units bought back

2	Number of shares/units bought back	122,565,379 shares
3	Total consideration paid or payable for the shares/units	\$859,466,693
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$7.41 date: 7 July 2021 lowest price: \$5.845 date: 21 April 2021

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 14 July 2021
Company Secretary

Print name: Dominic Millgate

+ See chapter 19 for defined terms.