

16 February 2015

Attn: James Rowe
Australian Securities Exchange
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

Dear James,

REQUEST FOR TRADING HALT

Tangiers Petroleum Limited (the "Company") requests that the securities of the Company be placed in a trading halt as follows:

1. The trading halt has been requested pending an announcement by the Company in relation to a capital raising;
2. The trading halt should be until the release of the announcement by the Company, expected to be no later than COB Tuesday 17 February 2015; and
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Dave Wall
Managing Director
Tangiers Petroleum Ltd