

29 August 2024

Results of Non-Renounceable Rights Issue

Morella Corporation Limited (ASX:1MC) ("Morella" or the "Company") advises that its non-renounceable rights issue announced on 5 August 2024 ("Rights Issue") closed on 22 August 2024 ("Closing Date").

Under the Rights Issue, the Company received applications for 23,621,178 New Shares (raising a total of \$850,363) which includes commitments by the Company's Board of in excess of \$275,000.

Pursuant to the terms of the Prospectus issued on 5 August 2024, the Company will also issue 11,810,589 free-attaching New Options convertible into Shares in the Company expiring on or before 31 August 2026 at an issue price of \$0.072 per New Option.

An Appendix 2A in relation to the issue of above New Shares and an Appendix 3G in relation to the New Options will be provided to ASX in compliance with the *Corporations Act 2001* (Cth) and the ASX Listing Rules.

The Board of Morella wishes to thank those shareholders who participated in the Rights Issue for their support and will now proceed to collaborate with other parties interested in participating in the placement of the Shortfall ("Shortfall Offer"). The Shortfall Offer is a separate offer made pursuant to the Prospectus and will remain open for up to 3 months from the Closing Date. The issue price of the New Shares and the attaching New Options will have the same price and terms as those offered under the Rights Issue.

James Brown Managing Director advised that *"It was important from the Board's perspective that we offered our existing shareholders the first opportunity to participate in this capital raising. The funds raised under the Rights Issue along with funds raised under the Shortfall Offer will go towards the advancement of our current joint venture projects in Western Australia and the North Big Smoky and Fish Lake Valley projects in Nevada USA."*

Contact for further information

[Investors](#) | [Shareholders](#)

James Brown

Managing Director

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This announcement has been authorised for release by the Board of Morella Corporation Limited.

About Morella Corporation Limited Morella (ASX:1MC) is an exploration and resource development company focused on lithium and battery minerals. Morella is currently engaged in exploration activities on multiple lithium project opportunities, strategically located, in Tier 1 mining jurisdictions in both Australia and the United States of America. Morella will secure and develop raw materials to support the surging demand for battery minerals, critical in enabling the global transition to green energy.