



ASX Announcement

3 December 2014

ASX BOOKBUILD TO FACILITATE JACANA MINERALS IPO (SPINOFF FROM SYRAH RESOURCES)

Jacana Minerals ("JAC" or the "Company") is pleased to announce that ASX BookBuild will be used to facilitate its Initial Public Offering ("IPO"). Bell Potter, Joint-Lead Manager to the IPO, will arrange and coordinate the ASX BookBuild facility.

Jacana Minerals Limited ("Jacana" or "the Company") was formed in October 2014 following a demerger of certain mineral sands, graphite, nickel and coal prospects in Tanzania from Syrah Resources Limited (ASX.SYR).

Jacana Minerals is a Tanzania focussed mineral explorer with a diverse portfolio of exploration opportunities and an experienced and successful Board and management team. The assets, including mineral sands, graphite, nickel and coal prospects, were demerged from Syrah in October 2014. This initial public offering is planning to raise up to \$10 million for further exploration. An established team is ready to start drilling the following targets immediately:

- Mineral sands properties with a commanding position in the underexplored northern coastline:
 - Zircon-rich Resources at Fungoni
 - Rutile-rich dune system with huge tonnage potential at Tanga North
 - High grade target zones identified at Tanga South and Bagamoyo
- Graphite – Thick, high grade, metallurgically exceptional zones outlined by trenching at Chilogali. Best – 31m @ 15.5% Total Graphitic Carbon
- Nickel – Drill ready high conductivity targets at Mbinga

The Board and management team includes Tom Eadie (ex Syrah), Paul Kehoe (ex Syrah), Mark Hanlon and Aspon Mwijage.

The Company will initially offer a minimum of 5m shares (A\$1.0m) to on-market bidders at an issue price of A\$0.20 per share. This is subject to the demand from the priority offer not exceeding A\$9 million. Further details on the Priority Offer can be found in the Replacement Prospectus (as amended by the Supplementary Prospectus).

Any persons interested in applying for shares pursuant to this Offer should contact their broker.

Key Information	
ASX BookBuild Ticker Code	JACXBB
ASX BookBuild Facility Opens	Thursday 4 December 2014 at 10:00am (AEDT)
ASX BookBuild Facility Closes and allocations advised	Thursday 18 December 2014
Price per share	A\$0.20
Minimum On-Market Allocation	A\$1,000,000
Stamping Fee	2.00% on successful allocations
Minimum Allocation Amount (Parcel Size)	A\$2,000

** The Company reserves the right to vary the dates or close the Offer early.*

Registered Office
Jacana Minerals Limited ACN 600 490 355
Level 9 - 356 Collins Street Melbourne Victoria 3000 Australia
Ph +61 3 9640 0955 email tom.eadie@jacanaminerals.com.au
www.jacanaminerals.com.au



Participating in the Offer

Applications for Shares under the Offer must be made by brokers on behalf of their clients by submitting a bid on behalf of an eligible applicant via the ASX BookBuild Facility using the ASX code **JACXBB** prior to the close of the BookBuild.

An allocation of Shares resulting from a bid made through the ASX BookBuild Facility will be binding on the applicant.

Interested investors can download the Jacana Minerals Limited Replacement Prospectus (as amended by the Supplementary Prospectus) from the Company's website:

<http://www.jacanaminerals.com.au/replacement-prospectus-2014.html>

Broker Fee

The Lead Manager will pay a fee of 2.00% (ex GST) of the dollar value of each allocation to the participant broker associated with each successful allocation of Shares via the ASX BookBuild Facility. Payment will be subject to the receipt of a proper tax invoice from the relevant participant broker.

Settlement

Settlement for shares allocated to successful applicants via the ASX BookBuild Facility will occur on Tuesday 23 December 2014 and expected allotment date of Wednesday 24 December 2014. Settlement will be via the Chess Primary Market Facility (on Delivery versus Payment basis) at the issue price of A\$0.20 per Share.

Eligible Investors

The offer is available to all eligible retail and wholesale investors. Brokers can participate in the Broker Firm component of the Offer by bidding into the ASX BookBuild facility on behalf of their clients via the ASX code JACXBB.

Prior to bids being submitted, investors must have agreed a once-off [ASX BookBuild Client Agreement](#) with their broker.

Information about ASX BookBuild

ASX Bookbuild is an electronic bookbuild facility operated by ASX and is part of the ASX public market infrastructure and trading system. The ASX Bookbuild facility commenced operation in October 2013 and provides a fair, transparent and efficient process for issuing new capital, with defined allocation rules.

More information on the ASX BookBuild facility can be found on the ASX website on the links below.

For Brokers:

<http://www.onmarketbookbuilds.com/138/ASX-BookBuild-Broker-Guide>

<http://www.asx.com.au/documents/professionals/bookbuild-trading-participant-information-sheet.pdf>

For Investors:

<http://www.asx.com.au/documents/professionals/bookbuild-investor-information-sheet.pdf>

Important Notice

This Announcement is subject to the Replacement Prospectus of Jacana Minerals Limited dated 6 November 2014 (**Replacement Prospectus**) (as amended by the Supplementary Prospectus dated 2 December 2014 (**Supplementary Prospectus**)), which have both been lodged with Australian Securities and Investment Commission (ASIC) and are available electronically on the Jacana Minerals Limited website.

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A Person who wishes to invest should consider the Replacement Prospectus (as amended by the Supplementary Prospectus) in its entirety before deciding whether to acquire the Shares. By bidding through ASX BookBuild, you declare you were given access to the entire Replacement Prospectus (as amended by the Supplementary Prospectus) and acknowledge that the offer is made pursuant to the Replacement Prospectus (as amended by the Supplementary Prospectus).

By applying for shares in the Jacana Minerals Limited Initial Public Offering via ASX BookBuild, each applicant will be deemed to represent, warrant and agree for the benefit of Jacana Minerals Limited, Bell Potter Securities, Shaw Stockbroking, their respective related bodies corporate, and the directors, officers, employees, or agents of any of them (affiliates) that they are in compliance with the applicant's obligations detailed in the Replacement Prospectus (as amended by the Supplementary Prospectus).

For further information, please contact:

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