

Attachment to Appendix 4C

Summary of period 1 October to 31 December 2016

Wingara Ag Ltd (ASX:WNR) is pleased to provide the Company's Appendix 4C for the period 1 October to 31 December 2016.

December Quarter Review

- Machineries and equipment acquired to improve production
- Further reduction of debt

25TH January 2017

Operating activities represented a slightly lower turnover from sale of hay as compared to previous quarter due to the higher than average rainfall delaying new season hay deliveries by approximately 4 weeks. Net operating cash flows also included income tax instalments paid for the June and September quarters.

During the quarter, the Company paid \$444,324 in capital expenditure to acquire machinery and equipment in accordance with management's plan to improve and expand production. Additionally, the Company continued to use operating cash flows to pay down its liabilities whilst keeping sufficient funds in at call deposits to support acquisitions.

The Company continues to pursue the existing transaction with Horsham City Council (which was included in the 11th October 2016 ASX release).

The Appendix 4C follows.

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Wingara AG Limited

ACN

009 087 469

Quarter ended ("current quarter")

31 December 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	2,830	5,940
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(487)	(1,091)
hay Purchases	(1,857)	(3,650)
(c) advertising and marketing	(12)	(12)
(d) leased assets	(16)	(36)
(e) staff costs	(380)	(723)
(f) administration and corporate costs	(184)	(393)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	14	17
1.5 Interest and other costs of finance paid	(40)	(71)
1.6 Income taxes paid	(145)	(145)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	(5)	(5)
1.9 Net cash from / (used in) operating activities	(280)	(171)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(444)	(495)
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	(20)	(20)
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(464)	(515)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	35	2,863
3.2	Proceeds from issue of convertible notes	5	2,000
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(266)
3.5	Proceeds from borrowings	315	480
3.6	Repayment of borrowings	(1,161)	(1,252)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(806)	3,825

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	6,847	2,145
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(280)	(171)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(464)	(515)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(806)	3,825
4.5	Effect of movement in exchange rates on cash held	-	11
4.6	Cash and cash equivalents at end of quarter	5,296	5,296

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,283	6,847
5.2	Call deposits	4,013	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,296	6,847

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	54
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

The amount at 6.1 includes payment of directors' fees and payments to a director related entity excluding reimbursement for administrative expenses and travel expenses.

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	
N/A	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	5,192	2,626
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Item 8.1 includes the following facilities with the ANZ Banking Group:

Facility	Credit Limit (\$A'000)	Interest rate (% p.a.)
ANZ Tailored Commercial Facility	800	BBR + 1.3
Overdraft Facility	800	BBR + 1,8
Asset Finance Facility	987	-
Stand by Letter of Credit or Guarantee Facility	80	-
Inventory Loan Facility – Daily rate	2,500	BBR + 1.5
Commercial Card Facility	25	-

All of the above facilities are secured.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	(3,000)
9.3 Advertising and marketing	-
9.4 Leased assets	(18)
9.5 Staff costs	(374)
9.6 Administration and corporate costs	(273)
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	(3,665)

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
Company secretary

Date: 25th January 2017

Print name: Phillip Hains

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.