

ASX Announcement

18 November 2020

Board changes

- **Experienced agriculture and livestock director Steven Chaur appointed to the Board**
- **Zane Banson steps down as Executive Director, and continues as CFO**

Wingara AG Limited (ASX: WNR, “Wingara” or “the Company”), owner and operator of value-add, mid-stream assets specialising in the processing, storage and marketing of agricultural produce for export markets, announces the following changes to its Board effective immediately:

- Steven Chaur, an experienced agriculture and livestock director, has been appointed a Non-Executive Director, further strengthening the Company’s Board
- Zane Banson is stepping off the Board and will continue as the Company’s CFO.

Following these changes, Wingara has a majority of Independent non-executive Directors on its Board.

Appointment of Steven Chaur as an Independent Non-executive Director

Mr Chaur brings to Wingara’s Board a proven depth of experience, thought leadership and structured governance processes developed in competitive industries.

He has 10 years’ experience as Managing Director and non-executive Director of complex businesses across industrial (Saint-Gobain), food (Davies Bakeries and Patties Foods Ltd) and agriculture (Nutrano Produce Group) sectors. Most recently, he was a Non-Executive Director of Meat & Livestock Australia, where he was also Chair of the MLA Donor Company and a past Chair of the Remuneration Committee.

Commenting on the appointment, Independent Non-Executive Chair David Christie said: “Steven has led organisations operating across Australia and New Zealand in competitive customer markets and with complex manufacturing and logistics operations. He brings with him skills across strategic planning, financial management, high volume manufacturing, sales and marketing, and industrial relations, with proven board experience.”

“We are increasing the expertise and calibre of our Board to ensure the company is best placed to capitalise on the attractive growth opportunities we are pursuing. Steven’s commercial and market access experience working in China, developed Asia, Europe, New Zealand and the USA, will further support our growth strategy,” added Mr Christie.

Mr Chaur said: “I understand the value companies place on reducing risk so they can increase performance. Wingara has a unique base from which to grow, and with a strong balance sheet and robust business model, I’m excited to have this opportunity to join the company’s Board at a pivotal juncture in its evolution.”

Mr Chaur has completed a Master of Business Administration (Monash University) and Graduate Diploma of Marketing (Monash University). He is a Graduate Australian Institute of Company Directors and a Fellow of the Institute of Management and Leaders.

Zane Banson steps off the Board and continues as CFO

Independent Non-Executive Chairman David Christie said: "Since joining Wingara as CFO and Executive Director in November 2018, Zane has been a key member of the leadership team driving the growth of the business. I am delighted that we will continue to benefit from Zane's experience in his ongoing capacity as CFO given the exciting operational initiatives being progressed."

Zane will continue to sit on the AgriFutures Export Fodder Industry Advisory Panel.

This announcement has been authorised for release by the Board of Directors of Wingara AG Limited.

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About Wingara AG Limited:

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

For further information, please visit: <https://wingaraag.com.au/>