

ASX RELEASE

Apiam Animal Health Limited (ASX: AHX)

COVID – 19 UPDATE

Bendigo, March 24, 2020 – Apiam Animal Health Limited (**Apiam** or the **Company**) today released an update in relation to COVID-19.

Apiam is continuing to monitor the impact of COVID-19 and will update the market if there are significant impacts on its business operations in Australia or other parts of the world from the COVID-19 pandemic.

Apiam's recently executed growth initiatives, such as the launch of ProDairy, the exclusive distribution agreement with Zoono Animal Health for the use of their proprietary disinfectant technology and the ACE Laboratory Services acquisition (specialised vaccine & diagnostics services), all continue to perform in line with pre-pandemic expectations. Recent rainfall has also strengthened industry conditions for many of Apiam's production animal customers, supporting Apiam's network of regional and rural veterinary practices.

As an animal healthcare business, hygiene and health safety have always been a fundamental part of Apiam's daily business and Apiam's highly trained veterinary practitioners and support teams are experienced in managing the risk of infectious agents. The Company's safety protocols, which are well established and have been in place for many years, have proven to be a highly effective platform for Apiam's upgraded COVID-19 policy. Apiam's business is well positioned to accommodate any additional measures that may be required in order to safeguard the health of staff, customers and the wider community. In addition, Apiam's scale and highly geographically dispersed business model provides Apiam with capacity to ensure continuity of service and supply.

Apiam's Managing Director, Dr Chris Richards, said: "Demand for Apiam's services is still in line with pre-pandemic expectations and we remain open for business. One of our core skills is the health and wellbeing of animals and our staff. We have highly developed hygiene and health safety practices as the basis of our day-to-day operations. Our commitment to our growth strategies remains unchanged, and our recent business performance is in line with our expectations, with industry conditions for many of our regional customers improving in the last quarter".

Apiam's Board will continue to monitor the COVID-19 situation closely and advise customers, staff and shareholders of any material impact on Apiam's business.

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Authorisation

This announcement was authorised by the Board of Directors of Apiam Animal Health Ltd.

About Apiam Animal Health Limited

Apiam Animal Health is positioned in the Australian market as a vertically integrated animal health business providing a range of products and services to Production and Mixed animals. Apiam Animal Health's strategy is to service Production and Mixed animals throughout their lifecycle, including the provision of veterinary services, ancillary services, genetics, wholesale and retail of related products, together with technical services related to food-chain security.