

15 November 2021

Andrew Weaver
Derivatives Department
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Andrew

Re : CitiFirst Reset Instalments - changes to the Cashback Reinvestment Plan

Citigroup Global Markets Australia Pty Limited as Issuer of Citi Reset Instalments is amending the Cashback Reinvestment Plan in respect of all CitiFirst Reset Instalments on issue.

The amendment of the Cashback Reinvestment Plan takes effect from the date of this letter. From this date, any Reset Cashback amount that is payable to a Holder following a Reset Date will no longer be automatically used to subscribe for additional Citi Reset Instalments but holders who are 'wholesale clients' (within the meaning of section 761G Corporations Act) may contact Citigroup Global Markets Australia Pty Limited to request reinvestment of their Reset Cashback amount on a Reset Date.

Yours sincerely,



Paul Kedwell
Warrants & Structured Products Manager