



Global VAT Refunds

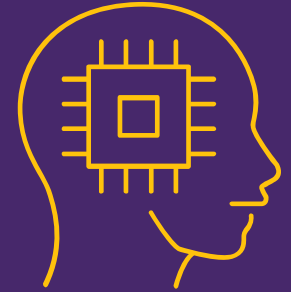
Solution at your Fingertips

Investor Webinar
Quarterly Update (Q1 FY22)



W2V is the world's only fintech company

That automates global VAT/GST reclaim processing through image processing and AI



VAT/GST refunds in 20 languages across 40 countries

Resulting in up to 30% more reclaimed VAT/GST

19 Technology
Partners

**Key
Partners**

webexpenses
an ELMO company

zoho

ALLOCATE

yokoy
PARTNER

sage

SMB Customers
Over **750**

Enterprise Customers
Over **210**

B&O
BANG & OLUFSEN

eToro

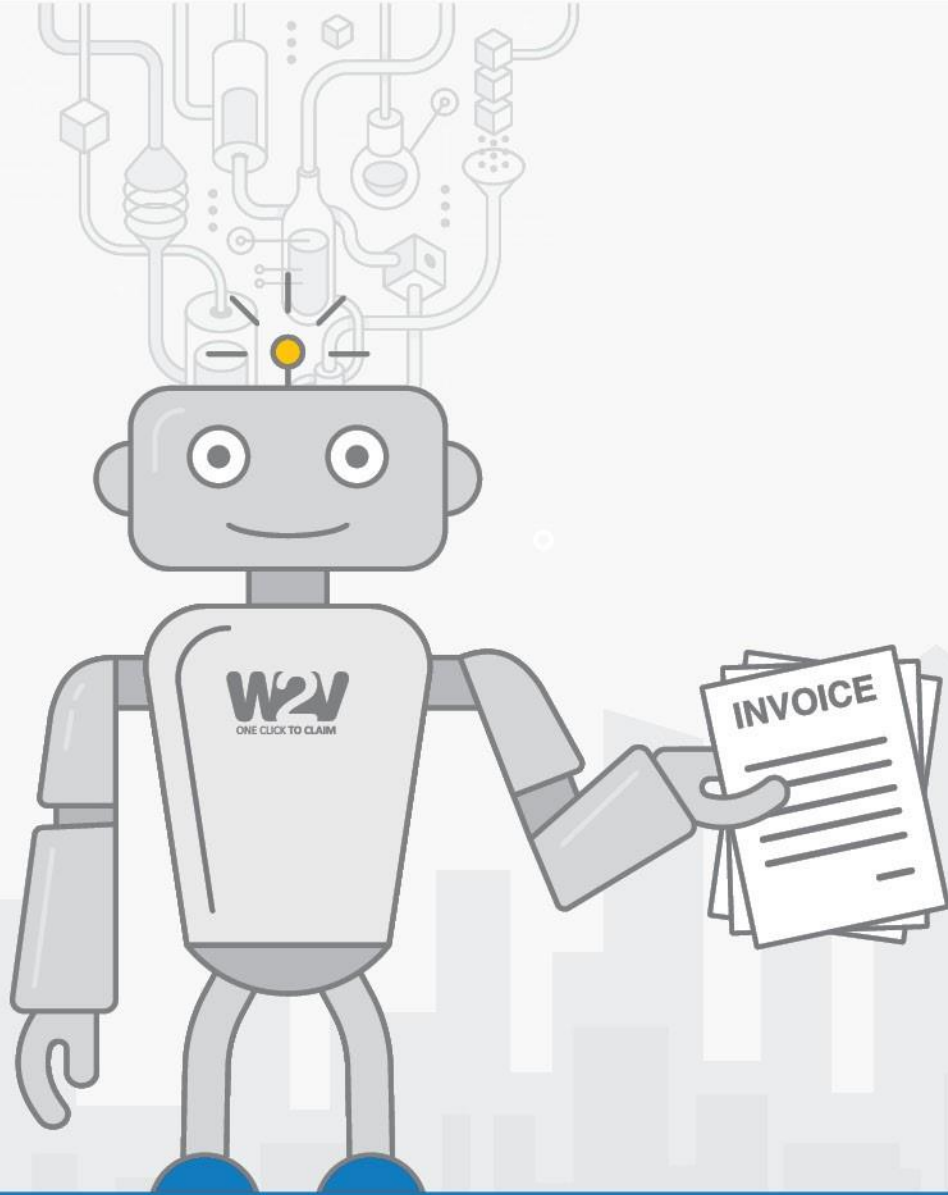
Foot Locker

HITACHI
ABB

mastercard

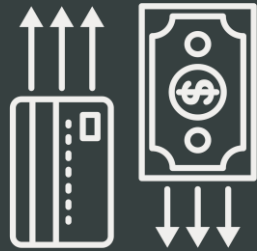
playmobil

Customer retention over 97%



Financials

Financial Highlights Q1 FY22



\$2.23M

Transaction Volume
(up 62% pcp)



\$354k

Cash Receipts
(Up 45% QoQ)



\$2.7M

Cash balance
As at 31 Mar 22



210

Total Enterprise clients
Up 40% pcp



750

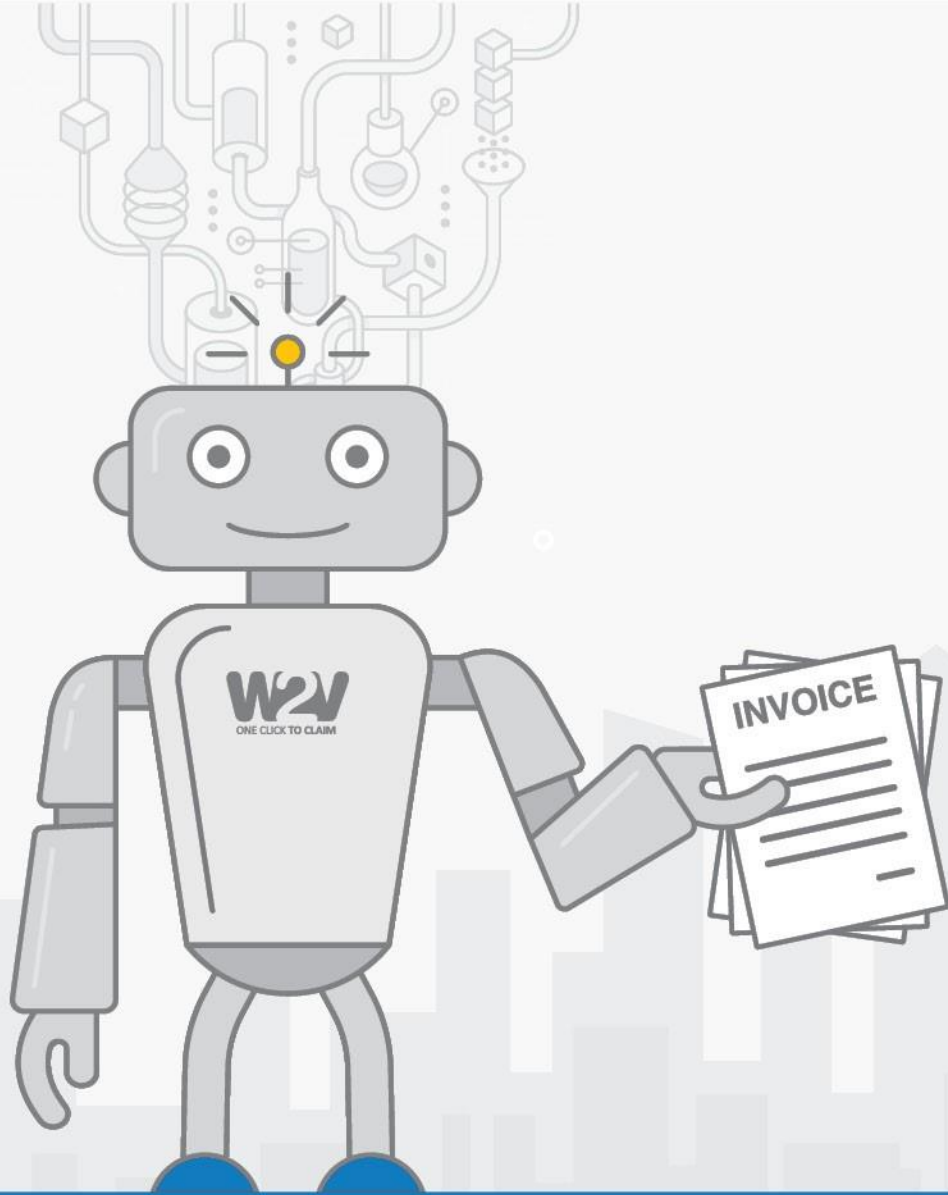
SMB Clients
(up 7% QoQ)

Currency presented in Australian dollars

Quarterly Cash Flows – Q1 FY22

Cash Flow (\$A'000)	Current Quarter
Refunded collected from customers	354
Adjustments related to customers	105
Payments for:	
- Staff costs	(1,126)
- Admin & corporate costs	(339)
- Research & Development	(192)
- Advertising and marketing	(150)
Others	33
Net cash used in operating activities	(1,315)

Cash Flow (Continued) (\$A'000)	Current Quarter
Payments to acquire for entities	(81)
Payments to acquire for Property, plant & Equip	(3)
Net cash used in investing activities	(84)
Transaction cost relating to loan & borrowings	(22)
Net cash used in financing activities	(22)
Net Cash movement	(1,421)
Cash balance as at 31 December 21	4,308
Effect of FX	(213)
Cash balance as at 31 March 22	2,674



Product Innovation

SMART SPEND DEBIT MASTERCARD

World's first spend card for the SMB and Enterprise market that fully automates VAT/GST returns from end-to-end.



Offering

Smarter management of corporates expenses

- ✓ **Control**
- ✓ **Compliance**
- ✓ **Visibility**
- ✓ **Savings**



Subscriptions



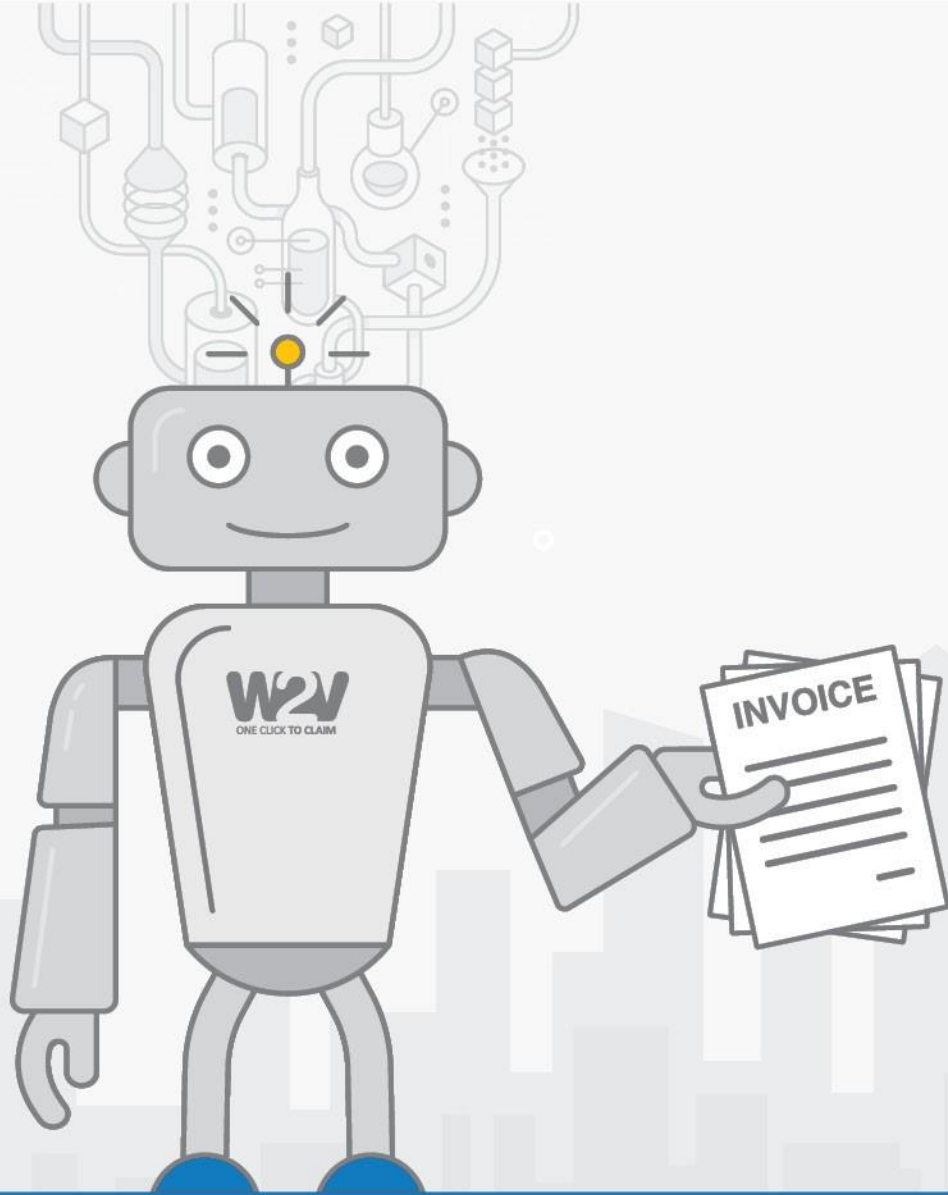
Accounts Payable



Travel Expenses



VAT Reclaim



Strategy

Growth Strategy



Grow sales through European Hub



Increase number of integration partnerships



Focus on SMB solution by engaging with SMB technology vendors



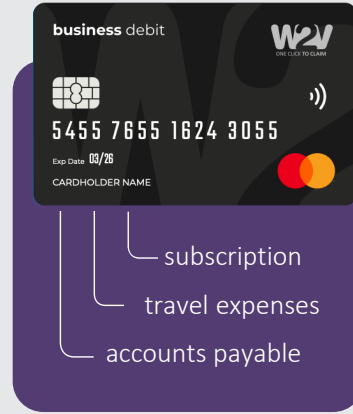
Consider growth opportunities via acquisition



Mobile App



Ruling Engine
(smarter mng of expenses)



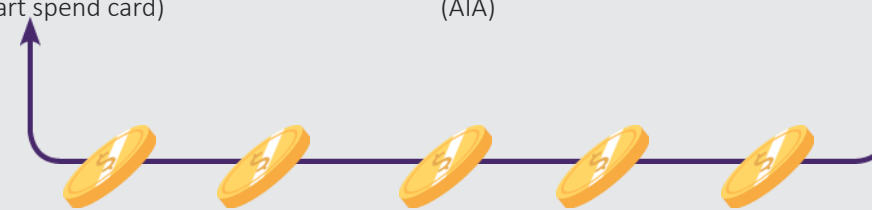
Payment
(smart spend card)



VAT Compliance
(AIA)



VAT Refund



Money is back to card balance

Outlook



- Continued growth in revenue in next 12 months
- Increase in business, international and domestic travel in post covid environment
- Finalising complementary product for VAT/GST automated platform on Automated Invoice Analysis, AI and computer vision technology
- Accelerating rollout of new global corporate clients and new signed partnerships
- Inorganic growth options

THANK YOU

