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18 May 2022

## **TasFoods Limited (ASX:TFL) Completion of Share Purchase Plan**

TasFoods Limited (**ASX: TFL**) (**Company**) announces that its Share Purchase Plan (**SPP**), announced on 1 April 2022 closed at 5.00pm (AEST) on 11 May 2022, with the Company receiving applications totalling \$463,503.

The SPP provided eligible shareholders the opportunity to participate in capital raise activities following the successful completion of the first stage of the \$5.5 million share placement ("**Placement**") also announced on 1 April 2022 ("**Placement**") and was capped at A\$0.5 million.

The total amount raised under the Placement and the SPP is approximately A\$5.9 million (noting completion of the second stage of the Placement is subject to shareholder approval at the Company's upcoming AGM scheduled for 30 May 2022). Refer to the Company's previous announcements and the investor presentation released to the ASX on 1 April 2022 for details of the proposed use of funds raised in the capital raising.

6,621,429 new fully paid ordinary shares will be allotted and issued today (18 May 2022) to successful SPP applicants at \$0.07 per share, being the same price as the price under the Placement. The issue price represents a:

- 11.41% discount to the volume weighted average price (**VWAP**) of the Company's shares traded on the ASX over the 30 days to 29 March 2022 (being the Company's last trading day before the SPP was announced on 1 April 2022); and
- 6.67% discount to the last traded price of the Company's shares on 29 March 2022 (\$0.075).

Holding statements are expected to be despatched around 20 May 2022.

The Company would like to express its appreciation to all eligible shareholders who participated in the SPP and the Placement and thank shareholders for their continued support.

Authorised for ASX Release by the Board of Directors of TasFoods Limited.

### **Enquiries:**

Scott Hadley  
Chief Executive Officer

### **Important information**

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