



## Announcement Summary

**Entity name**

NITRO SOFTWARE LIMITED

**Date of this announcement**

Wednesday March 22, 2023

**The +securities the subject of this notification are:**☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NTO	ORDINARY FULLY PAID	30,207	14/03/2023
NTO	ORDINARY FULLY PAID	84,340	09/03/2023
NTO	ORDINARY FULLY PAID	96,300	01/03/2023
NTO	ORDINARY FULLY PAID	9,000	28/02/2023
NTO	ORDINARY FULLY PAID	301	09/01/2023
NTO	ORDINARY FULLY PAID	549,530	20/03/2023
NTO	ORDINARY FULLY PAID	99,477	10/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

NITRO SOFTWARE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

079215419

**1.3 ASX issuer code**

NTO

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

22/3/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

### **2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

☒ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ A transfer of existing +securities

**The underlying securities being received by the holder are:**

☒ Already quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C

**TO (Existing Class)**

**ASX +Security code and description**

NTO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

33,463

**The first date the options were exercised or other +convertible securities were converted**

4/1/2023

**The last date the options were exercised or other +convertible securities were converted**

14/3/2023

**Is this all of the options or other +convertible securities on issue of that type?**

☒ No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ No

**Date the +securities the subject of this notification were issued/transferred**

14/3/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

**Number of +securities**

30,207

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ A transfer of existing +securities

**The underlying securities being received by the holder are:**

☒ Already quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47

**TO (Existing Class)**

**ASX +Security code and description**

NTO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

37,968

**The first date the options were exercised or other +convertible securities were converted**

9/1/2023

**The last date the options were exercised or other +convertible securities were converted**

9/3/2023

**Is this all of the options or other +convertible securities on issue of that type?**

☒ No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ No

**Date the +securities the subject of this notification were issued/transferred**

9/3/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

37,344

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

NTOAH : OPTION EXPIRING 30-APR-2027 EX 44.59C

**TO (Existing Class)****ASX +Security code and description**

NTO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

48,600

**The first date the options were exercised or other +convertible securities were converted**

2/2/2023

**The last date the options were exercised or other +convertible securities were converted**

1/3/2023

**Is this all of the options or other +convertible securities on issue of that type?**☒ No**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ No**Date the +securities the subject of this notification were issued/transferred**

1/3/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

48,600

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

NTOAI : OPTION EXPIRING 31-DEC-2027 EX 48.03C

**TO (Existing Class)****ASX +Security code and description**

NTO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

47,700

**The first date the options were exercised or other +convertible securities were converted**

2/2/2023

**The last date the options were exercised or other +convertible securities were converted**

1/3/2023

**Is this all of the options or other +convertible securities on issue of that type?**☒ No**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ No**Date the +securities the subject of this notification were issued/transferred**

1/3/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

47,700

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

NTOAJ : OPTION EXPIRING 24-JUL-2028 EX 48.03C

**TO (Existing Class)****ASX +Security code and description**

NTO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

9,000

**The first date the options were exercised or other +convertible securities were converted**

28/2/2023

**The last date the options were exercised or other +convertible securities were converted**

28/2/2023

**Is this all of the options or other +convertible securities on issue of that type?**☒ No**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ No**Date the +securities the subject of this notification were issued/transferred**

28/2/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

9,000

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

NTOAK : OPTION EXPIRING 24-MAR-2029 EX \$0.4976

**TO (Existing Class)****ASX +Security code and description**

NTO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

47,250

**The first date the options were exercised or other +convertible securities were converted**

9/1/2023

**The last date the options were exercised or other +convertible securities were converted**

9/3/2023

**Is this all of the options or other +convertible securities on issue of that type?**☒ No**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ No**Date the +securities the subject of this notification were issued/transferred**

9/3/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

46,996

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

NTOAAD : OPTION EXPIRING 03-JUN-2032 EX \$1.41

**TO (Existing Class)****ASX +Security code and description**

NTO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

833

**The first date the options were exercised or other +convertible securities were converted**

9/1/2023

**The last date the options were exercised or other +convertible securities were converted**

9/1/2023

**Is this all of the options or other +convertible securities on issue of that type?**☒ No**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ No**Date the +securities the subject of this notification were issued/transferred**

9/1/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

301

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

NTOAO : PERFORMANCE RIGHTS

**TO (Existing Class)****ASX +Security code and description**

NTO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

549,530

**The first date the options were exercised or other +convertible securities were converted**

20/3/2023

**The last date the options were exercised or other +convertible securities were converted**

20/3/2023

**Is this all of the options or other +convertible securities on issue of that type?**☒ Yes**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ No**Date the +securities the subject of this notification were issued/transferred**

20/3/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

549,530

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

NTOAAG : ORDINARY FULLY PAID EMPLOYEE

**TO (Existing Class)****ASX +Security code and description**

NTO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

99,477

**The first date the options were exercised or other +convertible securities were converted**

28/2/2023

**The last date the options were exercised or other +convertible securities were converted**

20/3/2023

**Is this all of the options or other +convertible securities on issue of that type?**☒ Yes**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ No**Date the +securities the subject of this notification were issued/transferred**

10/3/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

**Number of +securities**  
99,477





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NTO : ORDINARY FULLY PAID	245,283,492

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NTOAAG : ORDINARY FULLY PAID EMPLOYEE	0
NTOAL : OPTION EXPIRING 28-FEB-2026 EX 39.86C	1,586,421
NTOAM : OPTION EXPIRING 11-DEC-2029 EX \$1.72	893,633
NTOAC : OPTION EXPIRING 30-NOV-2023 EX 24.6C	36,000
NTOAD : OPTION EXPIRING 04-MAY-2024 EX 41.3C	863,190
NTOAE : OPTION EXPIRING 27-FEB-2025 EX 38.57C	18,000
NTOAF : OPTION EXPIRING 09-AUG-2025 EX 39.86C	45,000
NTOAG : OPTION EXPIRING 28-NOV-2025 EX 39.86C	112,500
NTOAH : OPTION EXPIRING 30-APR-2027 EX 44.59C	111,878
NTOAI : OPTION EXPIRING 31-DEC-2027 EX 48.03C	121,459
NTOAJ : OPTION EXPIRING 24-JUL-2028 EX 48.03C	9,171
NTOAK : OPTION EXPIRING 24-MAR-2029 EX \$0.4976	68,544
NTOAS : OPTION EXPIRING 21-JAN-2031 EX \$3.05	26,344



NTOAAB : OPTION EXPIRING 23-SEP-2031 EX \$3.67	80,000
NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47	883,353
NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C	763,708
NTOAQ : OPTION EXPIRING 23-SEP-2030 EX \$2.49	2,091,019
NTOAR : RESTRICTED SHARE AWARD	5,859,550
NTOAO : PERFORMANCE RIGHTS	971,956
NTOAU : PERFORMANCE SHARES	682,606
NTOAV : OPTION EXPIRING 20-MAY-2031 EX \$2.75	178,986
NTOAAD : OPTION EXPIRING 03-JUN-2032 EX \$1.41	47,084
NTOAT : OPTION EXPIRING 23-MAR-2031 EX \$2.60	299,463
NTOAAF : OPTION EXPIRING 09-SEP-2032 EX \$1.67	410,000
NTOAAA : OPTION EXPIRING 28-OCT-2031 EX \$3.58	120,000
NTOAW : OPTION EXPIRING 25-AUG-2031 EX \$3.41	80,000
NTOAAC : OPTION EXPIRING 27-DEC-2031 EX \$2.40	97,429