



30 April 2025

InteliCare Operations Update March 2025 Quarter

InteliCare Holdings Ltd
ABN 84 622 484 397

ASX Code
ICR

Corporate Directory

Non-Executive Chair
Dr Neale Fong

Non-Executive Director
Mr Greg Leach

Non-Executive Director
Tim Chapman

Company Secretary
Mr Neil Hackett

Chief Executive Officer
Mr Daniel Pilbrow

Issued Shares
487,338,144

Unlisted Options
146,636,458

Listed Options
74,824,568

Company Details

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Registered & Principal Office

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- InteliCare has executed a commercial agreement with mecwacare to trial InteliCare at the Trescowthick Centre in Prahran
- Deployment at Hardi's third site (Wyoming/Summer Hill) commenced, with initial hardware revenues received. Planning for the fourth site (Seven Hills) underway with rollout to begin in the coming months
- Continued growth and progress in the commercial pipeline based on success at Hardi
- Customer feedback from existing deployments continues to inform further enhancements to the InteliCare platform.

InteliCare Holdings Ltd ("ICR" or the "Company") (ASX: ICR), an Australian Software-as-a-Service (SaaS) technology company commercialising its proprietary AI driven InteliCare platform (InteliCare) in the aged care, disability and health sectors is pleased to provide this Quarterly Report together with an operational and business update.

InteliCare utilises smart sensors and artificial intelligence (AI), to empower care providers to tailor care solutions for their customers, delivering improved care outcomes and increasing client independence.

Daniel Pilbrow, Chief Executive Officer commented, "This quarter has been a period of consolidation and growth for the Company. We are delighted about our new agreement with mecwacare to trial our InteliCare solution at their Trescowthick Centre in Prahran, Victoria. We are looking forward to supporting mecwacare as it progresses on its digital transformation and innovation journey and as they continue to deliver the best and highest quality care, ensuring resident, client and staff experiences are rich and rewarding. This agreement with mecwacare is a validation of our focused strategy of leveraging our successful implementation with Hardi Aged Care ("Hardi") enabling new partnerships with other large aged care providers.

Our partnership with Hardi continues to deepen with deployment of the InteliCare solution now underway at their third facility (Wyoming) and planning underway for the fourth facility (Seven Hills). The integration of InteliCare into Hardi's care management system (Manad) is due to be completed in early May, with the testing of the trial integration to Hardi's nurse call system also well underway. Once these integrations are finalised and implemented, we look forward to Hardi being able to fully realise the capabilities of the Intelicare solution.

With successful partnerships such as these we continue to invest in progressing and broadening our commercial pipeline of direct aged care and healthcare providers, as well as developing relationships with strategic channel and reseller partners, and look forward to converting opportunities into meaningful commercial partnerships.

With the changes proposed in the new Aged Care Act and the Support at Home Program coming into effect 1st July 2025, and the rising costs of care associated with those changes, we are seeing providers seeking solutions that are smart, innovative, and adaptable to their needs. We see this as a growth opportunity for the Company to convert pipeline opportunities into concrete partnerships.”

Review of Operations

Aged Care Providers

mecwacare

mecwacare is a not-for-profit, leading provider of aged care and disability services in Victoria operating twenty-two (22) residential aged care facilities (providing care to more than 1,600 residents), six (6) retirement villages, three (3) affordable housing locations and four community and disability service centres (providing care and support to 18,600 clients).

ICR executed a commercial agreement on 29 April to trial IntelliCare across the whole Trescowthick Centre facility in Prahran (60 residents). Deployment will commence immediately, with the trial period running for three months once the solution has been fully installed. This initial agreement includes \$212k for hardware and implementation services.

Through the use of IntelliCare’s real-time time data monitoring and predictive analytics we are really excited to be able support mecwacare in exploring how they can enhance their understanding of each resident’s health and wellbeing and then be able to tailor care to each individual.

Hardi Aged Care

During the quarter Hardi and ICR finalised the planning for the phased deployment and purchase plans for the next two Hardi facilities – Wyoming (Summer Hill) and Seven Hills sites. Deployment has now commenced at Wyoming, with planning for Seven Hills well progressed. Initial hardware revenues of \$240,000 for these two sites were received during the quarter. To date, ICR has received \$702,000 (with a further \$68,000 invoiced) out of the total of \$1.7 million Hardware and Implementation fees to be generated from this agreement.

As previously disclosed, approximately \$400,000 pa in SaaS fees will be generated once the platform is fully deployed across all six sites. Monthly SaaS fees are now being received from Manly Vale and Blacktown deployments.

New customers and Channel Partners

As part of the Company’s commercialisation strategy, we continue to seek out opportunities for strategic partnerships and integrations with identified potential users and resellers of the IntelliCare platform. Key target verticals with strong business cases include other health technology providers/resellers/implementers, medical/remote monitoring device manufacturers, boutique residential aged care providers, and other private care providers. ICR has been steadily developing its channel partners pipeline with a view to progressing prospective opportunities into strong and successful partnerships and looks forward to updating shareholders in due course.

Vlepis

IntelliCare and Vlepis Solutions Pty Ltd (“Vlepis”), a leading smart wellbeing sensing technology manufacturer, entered into an agreement in 2024 to undertake a pilot program to evaluate the ability of the IntelliCare platform to integrate with Vlepis devices. Vlepis is due to move forward (in May 2025) with a three-month Proof-Of-Concept with an aged care provider in Victoria to support 15 residents with a falls-detection and motion monitoring solution using the IntelliCare platform. Subject to achieving POC success criteria, it is Vlepis’ intention to deploy the solution throughout the whole aged care facility.

Health Care Providers & Remote Patient Monitoring Opportunities

We continue to work to enhance the IntelliCare platform to be able to support the growing demand for enhanced (and in some cases virtual) Remote Patient Monitoring (RPM) solutions to support the hospital, hospital in the home (HITH) and primary/community care settings.

North Shore GP (a GP practice in Townsville) is now four months into a 12-month pilot virtual chronic disease monitoring program that will support fifteen (15) patients with chronic heart failure using the IntelliCare platform. So far seven (7) patients have been included into the program with further patients actively being recruited. Through the use of IntelliCare, North Shore GP staff have been able to remotely pick up early changes in patients' heart rate and blood pressure, enabling earlier investigations and interventions to prevent further deterioration. In the case of one patient, the identification of a change in blood pressure resulted in an early diagnosis and treatment for pneumonia, and the avoidance of a hospital admission. Use cases such as this are beginning to build a compelling evidence base as to the value proposition of the IntelliCare solution. Critical inventions leading to better outcomes benefit both patient recovery as well as generating a cost benefit to the health system through earlier intervention. In time, with broader and deeper datasets, we will begin to undertake cost benefit analysis which will be to establish defined ROI's to healthcare providers who adopt the IntelliCare solution.

Furthermore, during the quarter, Phase 1 of the Specialist Direct Pty Ltd pilot project in Brunei, in partnership with local healthcare providers, was completed. The aim of this initial pilot was to assess the uptake of, and compliance with, RPM technology (utilising the IntelliCare platform) to support local healthcare providers' existing programs for obesity management, Parkinson's disease and post-stroke recovery. Within this Phase 1 project involving nine (9) patients, initial survey results showed high levels of satisfaction for both patients and care teams, including 100% of patients saying they are extremely likely to recommend RPM to others and 100% of care team satisfied with the RPM technology supporting timely intervention. A three-month pilot project (Phase 2.1) commenced in late March involving ten (10) patients across two cohorts (Parkinson's disease, post-stroke patients) to further test suitability of those cohorts for RPM. Another three-month pilot project with 15 patients (Phase 2.2) in an obesity cohort is due to commence in May. ICR looks forward to updating shareholders on the progress of these Phase 2 pilot projects.

Product Enhancement and Roadmap

During the quarter developments for the IntelliCare platform have focused on integrations with leading Care Management systems and Nurse Call solutions. IntelliCare has developed and is testing standardised connectors for these two key systems, positioning the IntelliCare platform as an integral part of the care management ecosystem for Residential Aged Care. IntelliCare's ability to exchange and analyse data, generate resident insights, and seamlessly update care systems provides the opportunity for reduced staff data entry overheads, improved data accuracy and real time care event detection. These developments positions IntelliCare to support residential care providers in meeting compliance and reporting requirements required under the new Aged Care Act.

Building on recently released capabilities, such as care event tracking and customisable rules, the ability to exchange data between IntelliCare and core care systems will drive further improvements in resident analytics. It will also enable the delivery of this vital information into the existing systems used by staff and management to support care decision-making and reporting.

Compliance and Governance

The Company released its half year statutory accounts for the six (6) months finishing 31 December 2024 on 27 February 2025.

Cash Position and a Continued Focus on Expenditure

Receipts from sales activities for the quarter was \$413k up from \$177k for the prior quarter. March 2025 quarter key expense components included staff costs (\$370k), research and development costs (\$5k), administration and corporate costs (\$247k), advertising and marketing (\$3k) and product manufacturing and operating costs (\$232k). The Company held cash and cash equivalents of \$794,000 at 31 March 2025. The Company is well funded to continue with its current business operations but will continue to maintain its focus on controlling cash burn.

Payments of \$67k were made to related parties and their associates during the quarter. These payments relate to remuneration arrangements for non-executive directors and service agreements with Forward Logic Pty Ltd.

This announcement is approved for release by the Board of IntelliCare Holdings Limited.

For more information regarding IntelliCare, visit www.intellicare.com.au.

Contact and Authorised for Release to the ASX

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About Intellicare Holdings Limited

IntelliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. IntelliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), IntelliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.