



7 April 2020

oOh!media Limited - Changes to Board of Directors

Further to its announcement of 26 March 2020, oOh!media (ASX: OML) (**oOh! or the Company**) is pleased to announce that Mr Marco (Mick) Hellman has been appointed to the Board as a Non-executive Director with effect from today.

Mick is Founder and Managing Partner of investment management company, HMI Capital which is the largest shareholder in oOh! and a long-time supporter of the Company having first entered the share register in March 2017. He will also join the Board's Remuneration and Nomination Committee.

Mick is a highly experienced international executive, having spent most of his career at Hellman & Friedman, LLC where he was a Managing Director and a member of the Investment Committee. He founded the software and logistics (ports and container terminals) verticals and established the firm's Hong Kong office. He was instrumental in Hellman & Friedman's investments in Blackbaud, Hong Kong International Terminals and Mitchell International. Prior to joining Hellman & Friedman Mick worked as a Financial Analyst at Salomon Brothers in San Francisco in the Corporate Finance Department.

In connection with this appointment, current Non-executive Director, Darren Smorgon, has temporarily resigned from the Board with effect from today and will take the position of Board Observer until the Annual General Meeting (**AGM**) which is expected to be held in June.

As announced on 26 March, at present only seven Directors may be appointed to the oOh! Board. The Company will seek to expand the size of the Board by proposing a resolution at the upcoming AGM to increase the number of Directors on the Board from seven to nine.

Should this resolution be passed, the Board intends to nominate Darren to stand for reappointment to the expanded Board. A suitable additional candidate for the Board will be recommended by the Remuneration and Nomination Committee to the full Board in due course.

oOh! chair Tony Faure said: "On behalf of the Board and Company, I welcome Mick to the business. HMI have been a longstanding supporter of oOh! and have been shareholders in other Out of Home companies in Australia and globally. Mick brings significant international investment experience to the Board and we look forward to his contribution."

"I also want to acknowledge and thank Darren for agreeing to assume the position of Board Observer for the next few weeks until the AGM. Subject to oOh! shareholders approving the resolution to expand the Board at the AGM, we look forward to welcoming Darren back as a Non-executive Director where he continues to make a valuable contribution."

The announcement has been authorised for release to the ASX by the Board of Directors.

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