

11 June 2024

Jupiter Energy Limited ("Jupiter" or the "Company")

RELEASE OF SHARES FROM VOLUNTARY ESCROW

Jupiter Energy Limited (ASX: JPR) advises that 269,118,106 ordinary shares of the Company will be released from voluntary escrow on Friday, 21 June 2024 in accordance with ASX Listing Rule 3.10A and the terms of the applicable voluntary escrow arrangements.

The shares being released from voluntary escrow were issued on 21 December 2022, and relate to the conversion of debt to equity by various Noteholders - as approved by the Company's shareholders at its Annual General Meeting held on 9 December 2022.

ENDS

Authorised by the Jupiter Energy Limited Board

Enquiries:

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About the Company:

Jupiter Energy Limited is an oil exploration and production company, quoted on the ASX. The Company is focused on developing its onshore assets in Western Kazakhstan. The Company holds 100 per cent of the Block 31 permit, located in the oil-rich Mangistau Basin, close to the port city of Aktau.