



31 JANUARY 2022
ASX RELEASE

COSMO METALS LTD TO LIST ON ASX POST \$5M IPO

OVERVIEW

- Cosmo Metals Ltd (ASX: CMO, "Cosmo" or "the Company") to commence trading on ASX at 1230 AEDT today
- Cosmo to embark on extensive exploration of the company's 460km² land position in the world-class Yamarna district in Western Australia designed to identify a large-scale Ni-Cu-Co system.

The directors of Cosmo Metals Ltd are pleased to advise that post a successfully completed \$5m IPO capital raise, the Company will list today, Monday 31 January 2022, with total shares on issue of 50.5m for a market capitalisation of \$10.1m, cash at bank of \$5.1m and an enterprise value (EV) of \$5m.

The Company has drill ready targets at Mt Venn and Eastern Mafic where Cosmo 49.5% shareholder Great Boulder Resources Ltd (ASX: GBR) discovered sulphide hosted copper-nickel-cobalt mineralisation from drilling conducted in 2017 and 2018.

Cosmo Managing Director James Merrillees commented:

"I'd like to thank all shareholders for their support in seeing the Company through to listing on the ASX. We are delighted to have assembled a talented and driven executive team and board including our Non-Executive Chairman - experienced corporate mining executive Peter Bird - and Non-Executive Director Ziggy Lubieniecki – a geologist credited with the world-class >6moz Au Gruyere Discovery in the Yamarna district. With passionate people and advanced, drill ready projects aligned to battery material commodities, we're excited about the prospect of rewarding investors with material exploration outcomes".

This announcement has been approved for release by the Board

For further information please contact:

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Shares on Issue: 50.5 million
Market Cap: \$10.1M (at \$0.20 IPO Price)
Cash: \$5.1M (at listing)