

Frontier appoints former Western Power CEO, Guy Chalkley, as Chairman

Frontier Energy Limited (ASX: FHE; OTCQB: FRHYF) (Frontier or the Company) is pleased to announce the appointment of highly experienced energy executive, Mr Guy Chalkley, as its Non-Executive Chairman, effective immediately. Mr Chalkley is the current CEO of Endeavour Energy and the former CEO of Western Power, the Western Australian Government transmission and distribution network corporation.

HIGHLIGHTS

- **Mr Chalkley brings a deep understanding of WA's electricity landscape and key industry stakeholders, having served as CEO of Western Power for four years**
 - *Western Power is the Western Australian State Government-owned transmission and distribution network corporation for the wholesale energy market in WA*
- **Mr Chalkley is currently the CEO of Endeavour Energy, which owns, develops and operates electricity distributions assets in NSW**
 - *Endeavour is owned by a consortium of international energy investors and the NSW Government*
- **Mr Chalkley's vast energy sector and financial experience, strengthens Frontier's Board in support its project financing initiatives for the development of the Company's Waroona Renewable Energy Project (Project)**
 - *Additional board appointments are expected in the coming months, as the Company advances the Project towards construction and operations*
- **Grant Davey will transition from Executive Chairman to an Executive Director**

Incoming Frontier Chairman Guy Chalkley commented: "Frontier's Waroona Project stands out as one of the most advanced near-term renewable energy development assets within Western Australia's energy transition.

The Project's location, potential timing for commencement of development and completion, together with the scope for expansion, holds considerable strategic value, not only for Frontier, but also for the state of Western Australia. This is particularly so, as WA continues to experience new electricity demand records and requires additional renewable electricity generation capacity to be brought online, prior to the planned closures of coal generation facilities in the coming years.

I look forward to working closely with the Board and management to advance the Project towards a development decision and unlocking Waroona's long-term value for our shareholders."

Frontier Executive Director Grant Davey commented: "We are delighted to attract an experienced energy executive of Guy's calibre. This is an important step in strengthening the

Board, while we advance our highly attractive Waroona Renewable Energy Project towards production.

Guy's valuable experience with Western Power and his deep understanding of the Western Australian electricity sector will be great assets to the Company. I look forward to working closely with Guy as we continue to progress the Waroona Project to operations."

Abbreviated biography of Guy Chalkley

In 2016, Mr Chalkley was appointed Chief Executive Officer of Western Power, a Western Australian State Government-owned transmission and distribution network corporation, after earlier roles including Chief Financial Officer. Prior to joining Western Power, he worked in senior finance and regulatory director roles at Veolia Water and Thames Water for over a decade.

Mr Chalkley is currently the Chief Executive Officer of Endeavour Energy (**Endeavour**), which owns, develops, operates and maintains electricity distribution assets in NSW. Endeavour is 50.4% owned by an Australian-led consortium of long-term investors in the private sector, operating the network under a 99-year lease. The remaining 49.6 percent is held by the State of NSW.

Mr Chalkley is a Fellow of the Association of Chartered Certified Accountants (FCCA) and is a graduate of the Australian Institute of Company Directors (AICD) and Leadership WA 2013 Alumni. He is a Board Member at Energy Networks Australia and Chair of its Finance, Audit and Risk Management Committee. He is also a Board Member of Perth Racing.

Key terms of appointment

Mr Chalkley will receive 3,000,000 unquoted options, exercisable at \$0.25, which vest on completion of two years of continuous service as a Director of Frontier.

The Company proposes to issue the above options to Mr Chalkley in accordance with exception 12 to ASX Listing Rule 10.11. Other terms and conditions of Mr Chalkley's appointment are consistent with appointments of this nature.

Authorised for release by Frontier Energy's Board of Directors.

To learn more about the Company, please visit www.frontierhe.com, or contact:

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