

InvoCare Limited and subsidiaries
Appendix 4D (rule 4.2A)
Half year report
For the half year ended 30 June 2020

Results for announcement to the market
(All comparisons to half year ended 30 June 2019)

	Jun 2020 \$'000	Up/(down) \$'000	Movement %
Revenue from continuing operations	230,324	(13,851)	(5.7%)
Operating earnings after tax*	11,657	(10,664)	(47.8%)
Loss from ordinary activities after tax attributable to members	(18,005)	(59,088)	(143.8%)
Net loss after tax attributable to ordinary equity holders of InvoCare Limited	(18,005)	(59,088)	(143.8%)

* This is non-IFRS financial information and is reconciled to statutory profit in the Financial Report (Refer to Directors' report in the Half Year Financial Report attached).

Dividend information

	Amount per share cents	Franked amount per share cents	Franking credit %
2019 Final dividend *	23.5	23.5	100%
2020 Interim dividend	5.5	5.5	100%

* 2019 Final dividend was determined on 26 February 2020 with record date on 5 March 2020. The payment of this dividend was deferred from April 2020 until the impact and duration of COVID-19 was better understood. The 2019 Final dividend is to be paid on 5 October 2020.

Dividend dates

For 2020 interim dividend to be paid, the dividend dates are as follows.

Record date	26 August 2020
Payment date	5 October 2020

The Company's Dividend Reinvestment Plan (DRP) will operate for the 2020 interim dividend by issuing new shares at no discount. New shares will be issued and transferred to participants in accordance with the DRP Rules. The last time for the receipt of an election notice to participate in the DRP is 5:00pm on 27 August 2020.

Eligible shareholders may lodge their DRP elections electronically by logging onto InvoCare's share registry, Link Market Services, via their website at <https://investorcentre.linkmarketservices.com.au> and clicking on the link to Investor Login. Further information about the DRP may be found at <https://www.invocare.com.au/investor-relations/for-shareholders/>

Net tangible assets

	Jun 2020 cents	Jun 2019 cents
Net tangible asset per ordinary share	2.68	0.92

Net tangible assets include the net impact of the right of use assets and the corresponding lease liabilities accounted for under the requirements of AASB16 Lease.

Other information

During the reporting period, InvoCare Limited:

- o had no change in investment in subsidiaries; and
- o had not have material interest in associates or joint ventures.

Additional Appendix 4D disclosure requirements can be found in the half year financial report of InvoCare Limited for the half year ended 30 June 2020. This report is also to be read in conjunction with the Annual Report of InvoCare Limited for the year ended 31 December 2019 and any public announcements made by InvoCare Limited during the reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001 and the ASX Listing Rules.

This report is based on the consolidated financial statements which have been reviewed by PricewaterhouseCoopers.