MAXIMUS RESOURCES

ASX:MXR

VIRTUAL GOLD CONFERENCE

4th FEBURARY 2021

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INVESTMENT HIGHLIGHTS

LOCATED IN WORLD CLASS GOLD AND NICKEL PROVEINCE

- Strong portfolio of priority gold and nickel targets in Western Australia's premier gold + nickel mining province.
- +48 sqkm of Granted Mining Licenses located within 50km of six gold processing plants + 25km from BHP Kambalda Nickel Concentrator.
- Significant historical gold + nickel production from current assets.
- New management team focused on resource expansion + discovery.
- Established JORC (2012) Resource base +112,000 oz Au#.
- A$8M+ in potential royalty income stream from advanced projects.
- **Large dataset to "mine" and uncover the next Wattle Dam.**

Refer to Appendix 1 of this presentation for details

CORPORATE SNAPSHOT

AS OF 29/01/2021

Share Price	Shares on issue	Market Cap.	52 week low/high
0.135	121.8m	16.4m	0.03 / 0.22

Listed Options @ $0.11 expires 7/1/22	Unlisted Options @ $0.11 expires 8/1/22	Diluted Market Cap.	Top 20 Holders
38.4m	1.0m	21.7m	~33%

BOARD / MANAGEMENT

Acting Chairman
Gerard Anderson

Managing Director
Tim Wither

Non Exec Director
Steve Zaninovich

Non Exec Director
Martin Janes

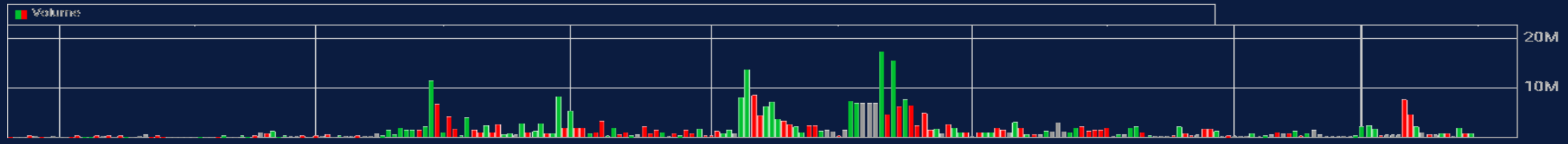
Company Sec
Rajita Alwis

Chief Geologist
Dr Travis Murphy

ASX:MXR

Daily Share Price

Daily Share Volume



WORLD CLASS GOLD AND NICKEL LOCATION

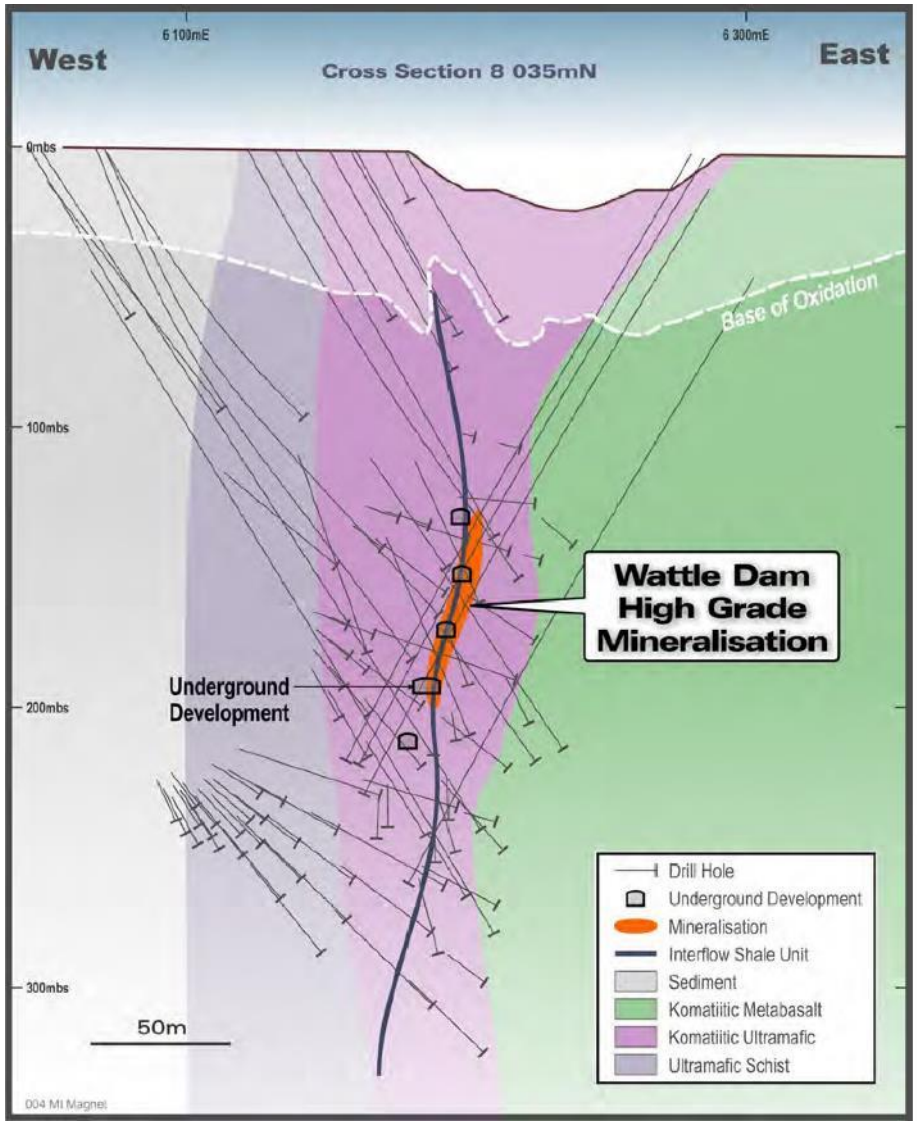
ADJACENT TO NUMEROUS GOLD PROCESSING PLANTS

- Located in Western Australia's premiere gold and nickel mining district – **25 km from Kambalda.**
- 48 sqkm of granted mining licences across the fertile Spargoville Shear Zone hosting the very **high-grade historic Wattle Dam Gold Mine**.
- Readily accessible drilling, mining and support services + highly skilled work force.
- **Located within 50 km of six gold processing plants**. A total of >8 mtpa of established capacity
- **25 km from BHP Kambalda Nickel Concentrator**
- Prolific gold + nickel region:

- St Ives (>15 moz)
- Karora (>2 moz)
- Chalice (600 koz)
- Mincor (+250 koz)
- Anglo Australian - Mandilla East (???)
- Mincor Cassini 1.5 mt @ 4.0% Ni.

WATTLE DAM GOLD MINE

ONE OF AUSTRALIA'S HIGHEST-GRADE GOLD MINES



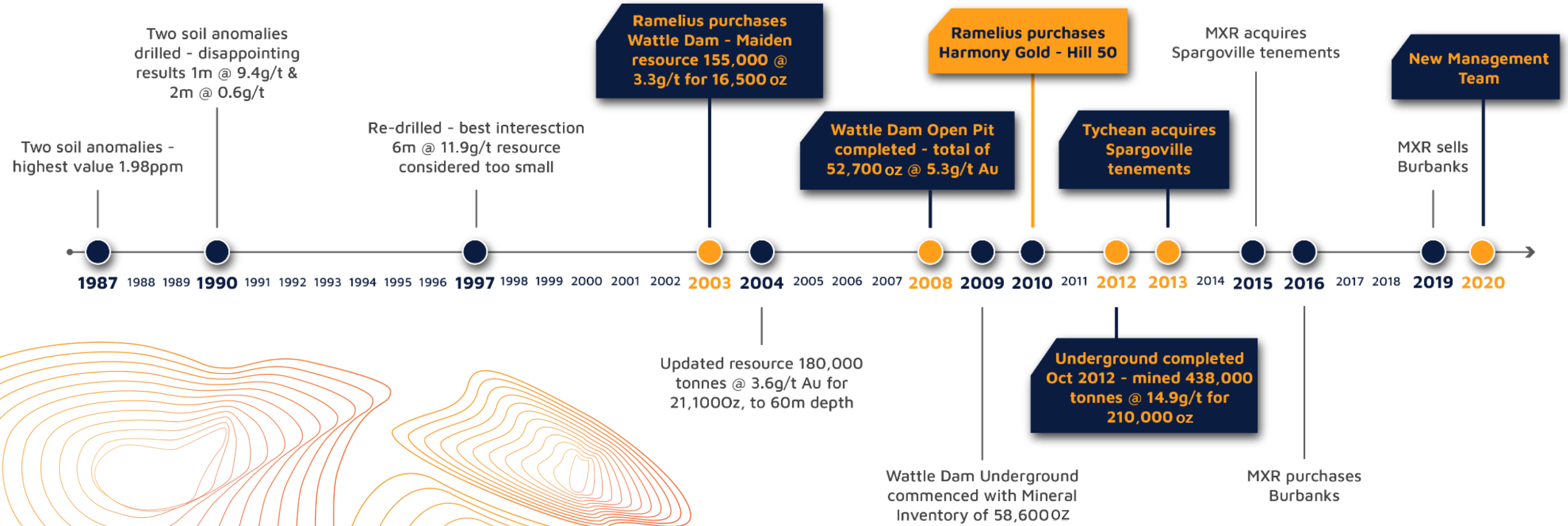
- Wattle Dam Gold Mine is hosted in sheared and metamorphosed ultramafic rocks and interflow sedimentary units.
- Ramelius Resources (ASX:RMS) mined the high-grade Wattle Dam Gold Mine from 2008-2012 with historical production of:

Open pit	52,700 oz @ 5.3g/t Au
Underground	213,650 oz @ 14.9g/t Au
Total	**266,350 oz @ 10.6g/t Au**

- High grade ore zone vertically plunging, 80-100m in strike length and 8-15m wide.
- Shallow operations mined to 365m below surface.
- **Coarse gold veins resulted in the geological modelling under-calling contained gold.**

WATTLE DAM

TIMELINE OF EVENTS – UNLOVED ASSET SINCE 2010

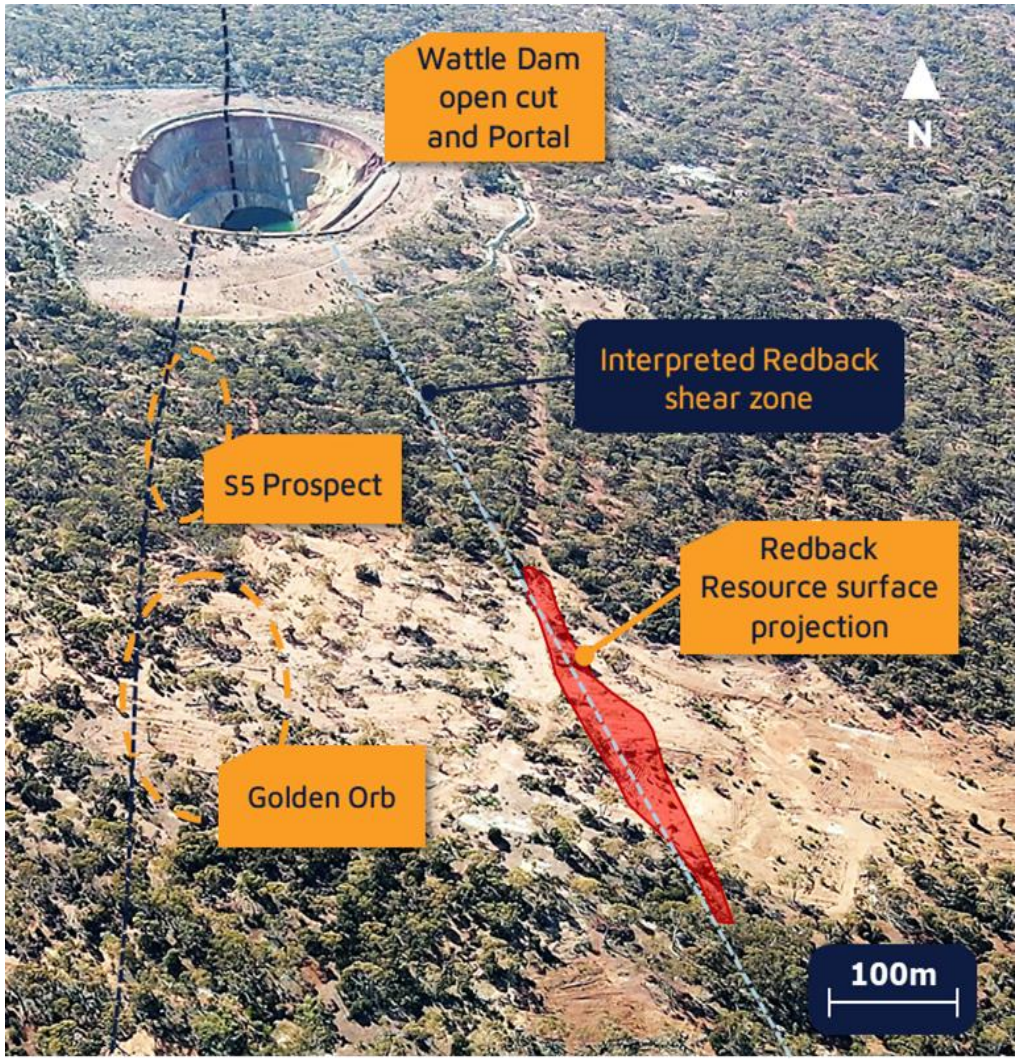


Wattle Dam Gold Mine and prospects looking SSW.

REDBACK GOLD DEPOSIT

ADJACENT TO ONE OF AUSTRALIA'S HIGHEST-GRADE GOLD MINES

- 600m south of Wattle Dam mine site and potential to be accessed by existing underground infrastructure.
- **Potential Extension of Redback linking structure** identified. ~3,200m drill program currently underway to test structure.
- **Significant geological similarities to Wattle Dam Gold Deposit.**
- Biotite altered ultramafic and very little quartz veining. Mineralization associated with sulfides (pyrhhotite) and coarse gold occurrence.
- **Inadequate drill density** between Redback and Wattle Dam Gold Mine. **Significant depth and strike extension** potential remains untested.
- Redback (JORC 2012) Inferred Mineral Resource **440,000t @ 3.02g/t Au for 42,900oz#.**



Refer to Appendix 1 of this presentation for details

S5 GOLD PROSPECT

HIGH PRIORITY TARGET NEXT TO WATTLE DAM GOLD MINE

- S5 target located between Wattle Dam and Golden Orb prospect.
- S5 is located adjacent to the Spargoville Shear Zone, similar to the setting of the Wattle Dam Gold deposit.
- Historical drill spacing is currently too broad to detect another Wattle Dam.
- Maiden 1,100m RC Drill programme completed January 21

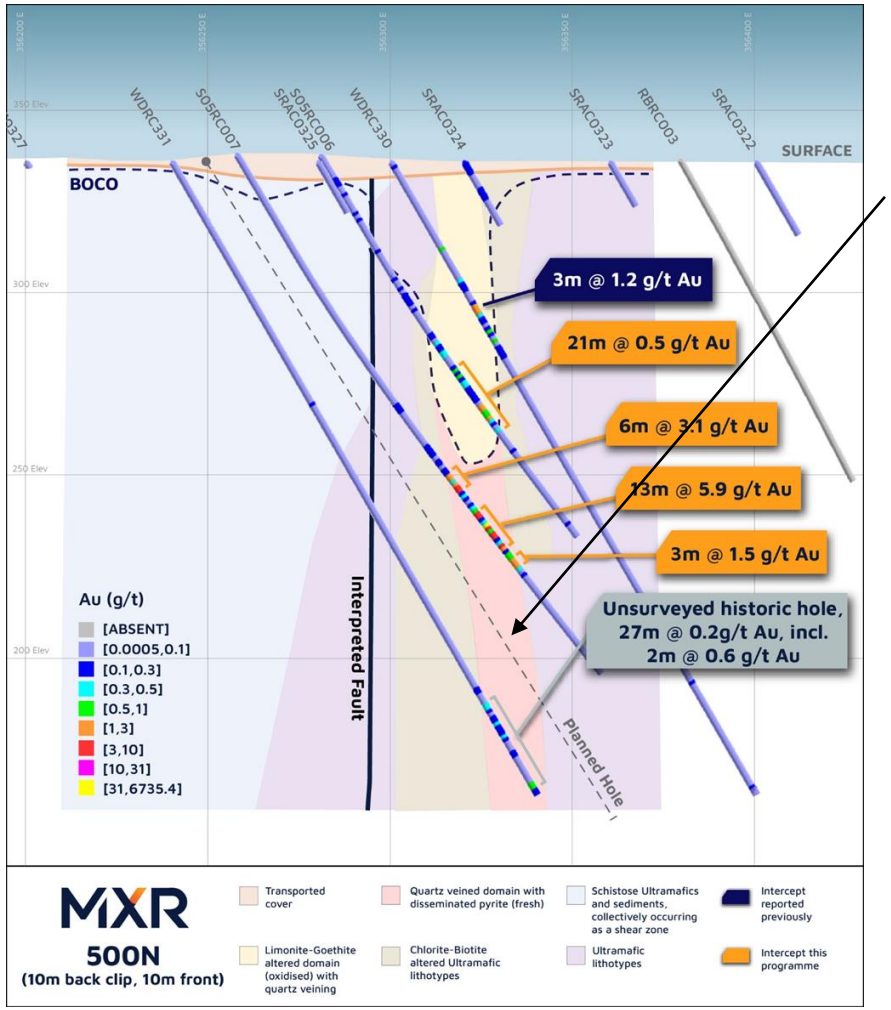
Significant Drill Intersection (MXR)**

- **32.m @ 3.2 g/t** from 105m incl.
  - 6m @ 3.1g/t Au from 105m
  - **13m @ 5.9g/t Au** from 118m incl.
    - 2m @ 6.5g/t Au
    - **5m @ 10.9g/t Au**
- **3.0m @ 83.3 g/t** from 25m incl. **1m @ 245g/t Au**
- 22m @ 0.6g/t Au from 12m

* ASX Announcement - 13/1/2021 - Outstanding High-Grade Gold Intersection at S5 Prospect.

S5 GOLD PROSPECT

FOLLOW UP DIAMOND DRILL PROGRAMME UNDERWAY

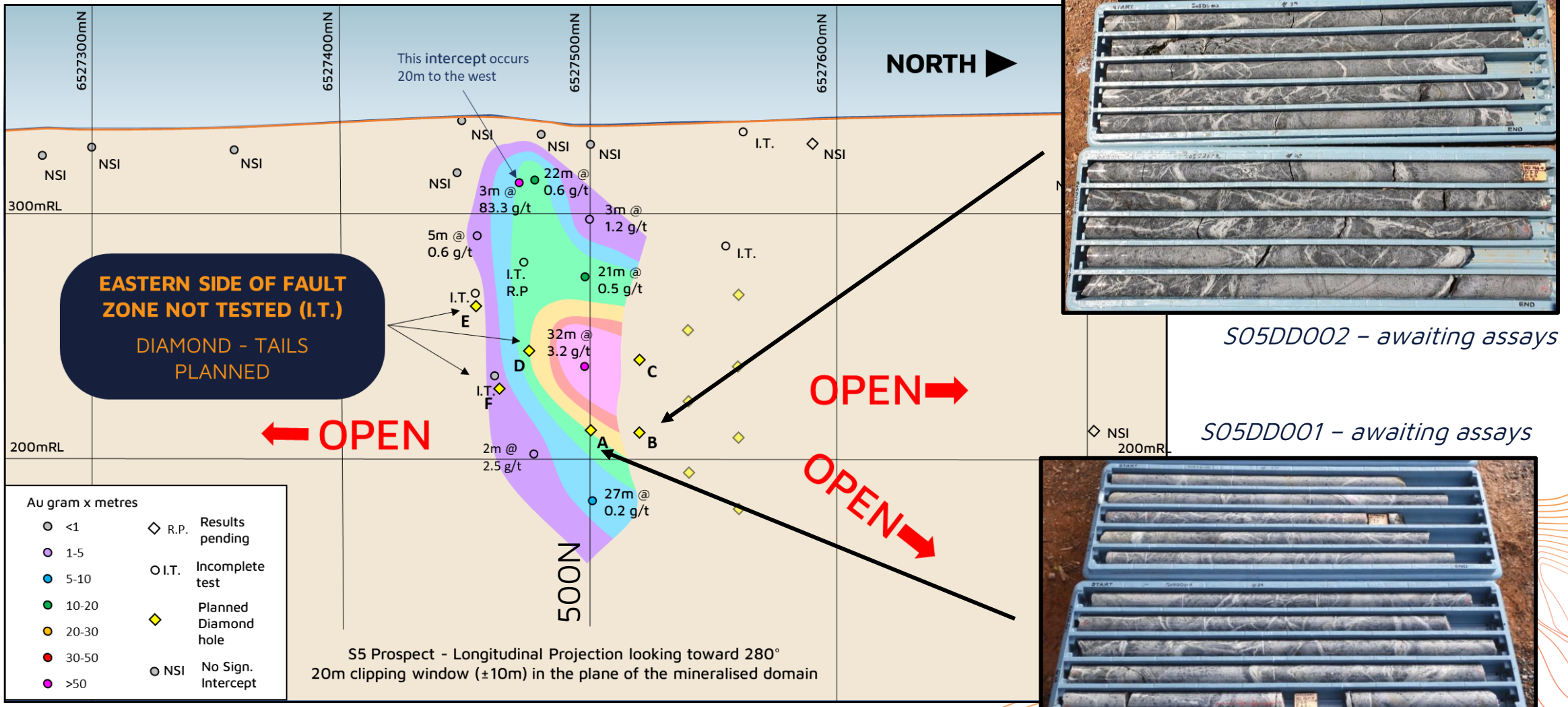


S05DD001 – awaiting assays

- Gold mineralization in discovery RC hole S05RC007 was associated with an interval of quartz veining and disseminated pyrite.
- Diamond drill-hole S05DD001 completed ~30m below S05RC007 comprises significant stockwork veining over 54m (Quartz-carbonate) with disseminated pyrite; within a distinct alteration zone (Sericitic).
- The target volume occurs with varying intensity/frequency of veining. These domains may have variable gold grades, as observed in the intersection in S05RC007. Gold grade of the mineralisation cannot be predicted from visual observation of veining alone. The observed veining in the drill-core provides geological context for the RC drillhole intersections (S05RC007 and WDRC331).
- Assay results are expected to be received in February 2021

S5 PROSPECT

FOLLOW UP DIAMOND DRILL PROGRAMME UNDERWAY

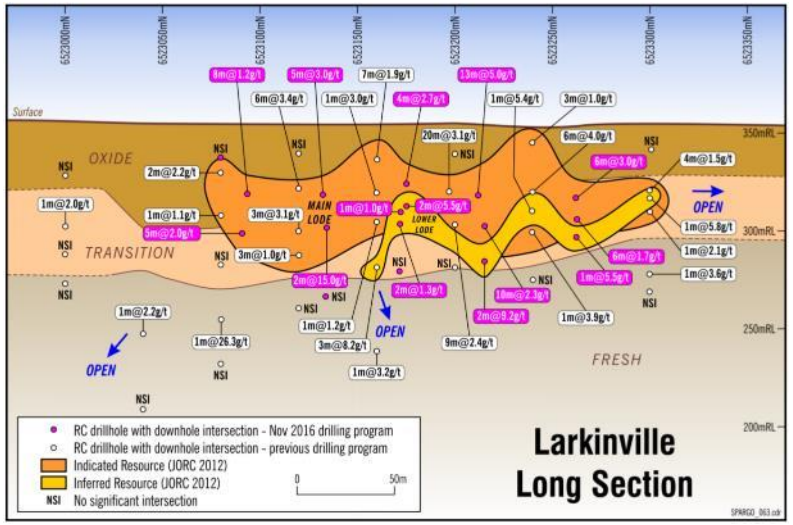


S05DD002 – awaiting assays

S05DD001 – awaiting assays

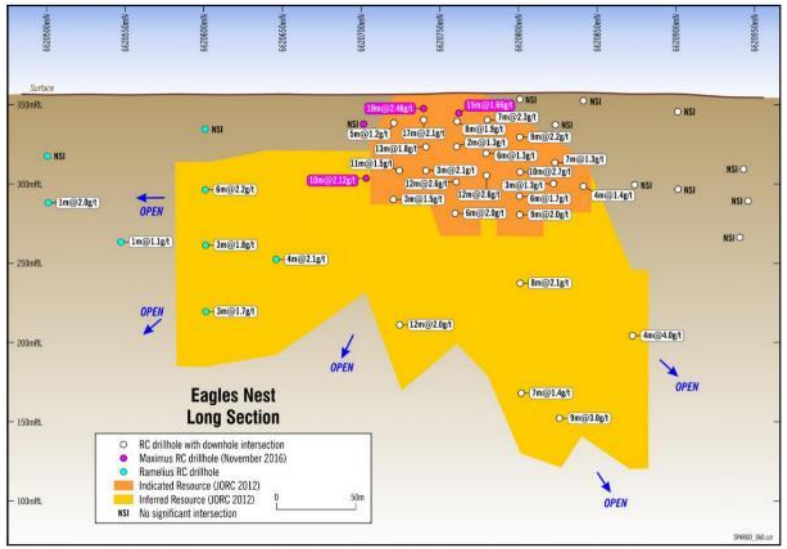
LARKINVILLE & EAGLES NEST GOLD PROJECTS

NEAR-TERM SMALL-SCALE PRODUCTION



Larkinville - Granted mining license.

- Located 5km south-west of Wattle Dam and proximal to Eagles Nest – potential to co-develop.
- Shallow high-grade deposit
- Mineral resource (JORC 2012) **119,702 t @ 3.02 g/t for 11,600oz Au#.**
- Further exploration potential to increase the resource base. Deposit is open to the north and at depth
- **Resource drill programme scheduled for March/April 2021.**



Eagles Nest - Granted mining license**.**

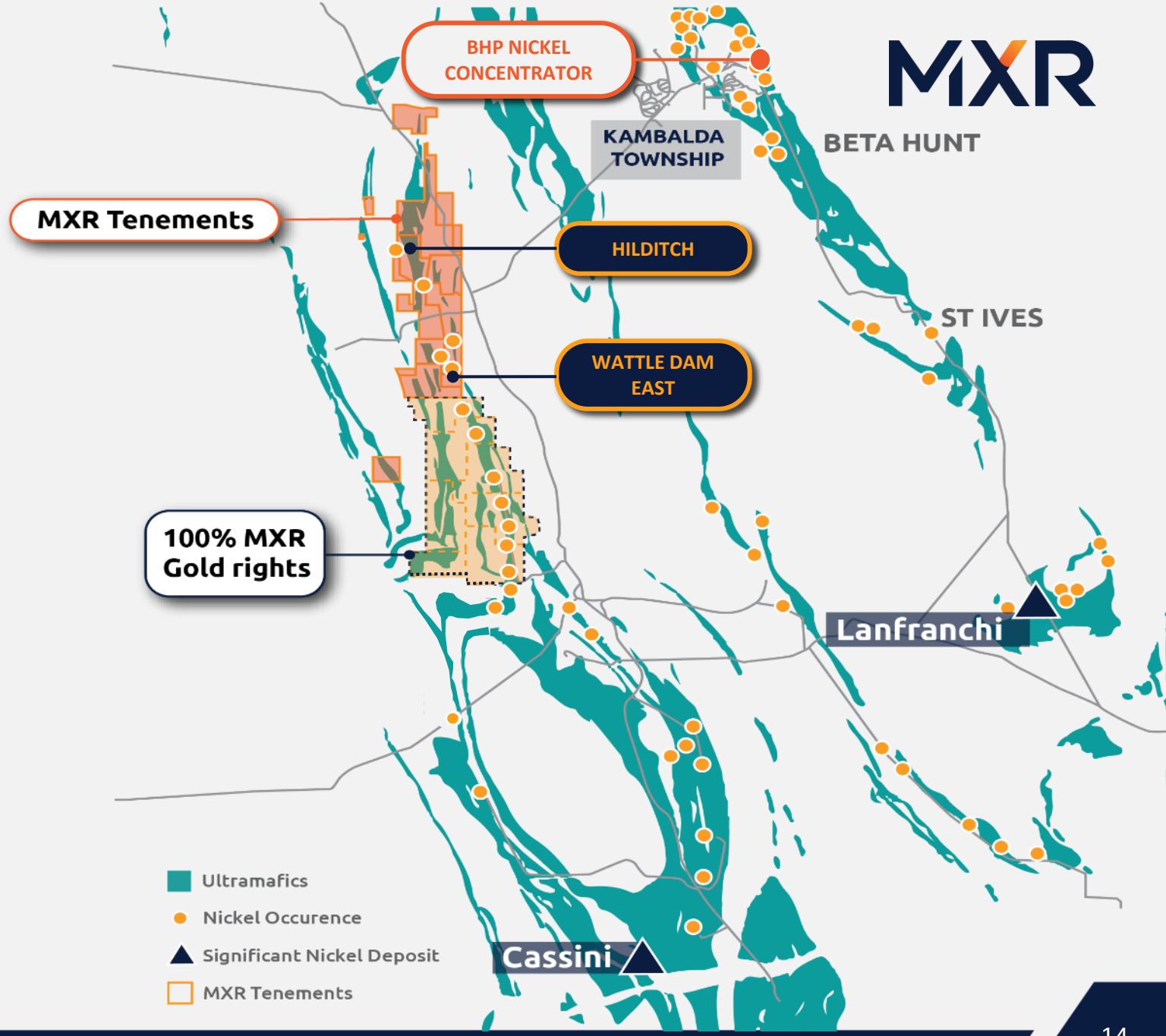
- Located on ~7km south of Wattle Dam site and also where Western Australia's largest gold nugget 35.3kg Golden Eagle was found in 1931.
- Mineral Resource (JORC 2012) **679,900t @ 1.95g/t for 42,600oz Au#.**
- Shallow moderate grade open pit potential, resource remains open at depth
- **Environmental permitting underway for both projects.**

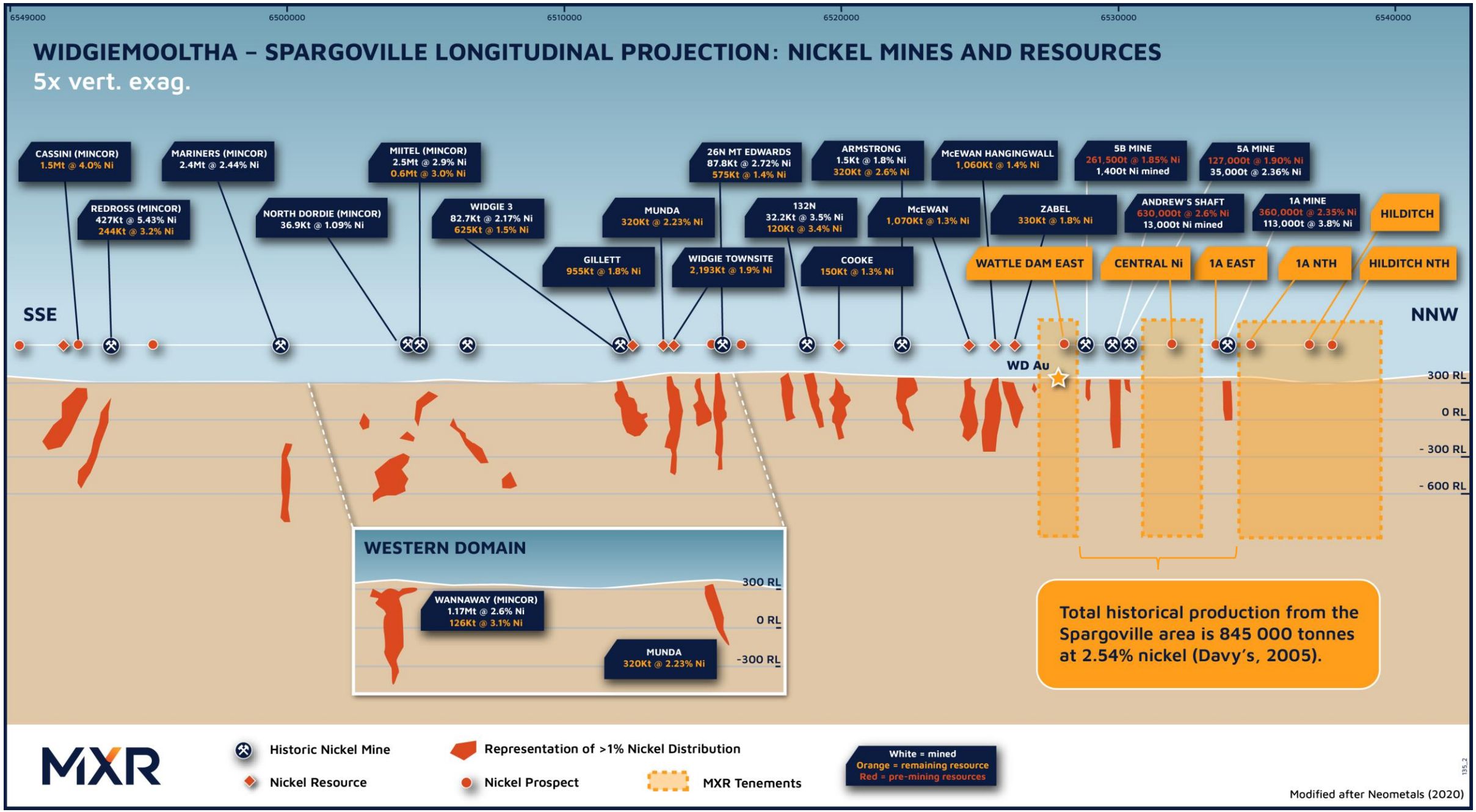
Refer to Appendix 1 of this presentation for details

NICKEL OPPORTUNITY

UNDER-EXPLORED NORTHERN TENEMENTS

- Komatiite-hosted nickel-copper sulphide mineralisation accounts for ~14% of the world's nickel production.
- Significant Nickel deposits:
  - Cassini – 1.5mt @ 4.0% Ni
  - Mt Edwards – 1.3Mt @ 1.7% Ni
- 25km from BHP Kambalda Nickel Concentrator
- Several priority nickel targets identified on MXR tenements
  - **Hilditch - Nickel**
  - **Wattle Dam East - Nickel**

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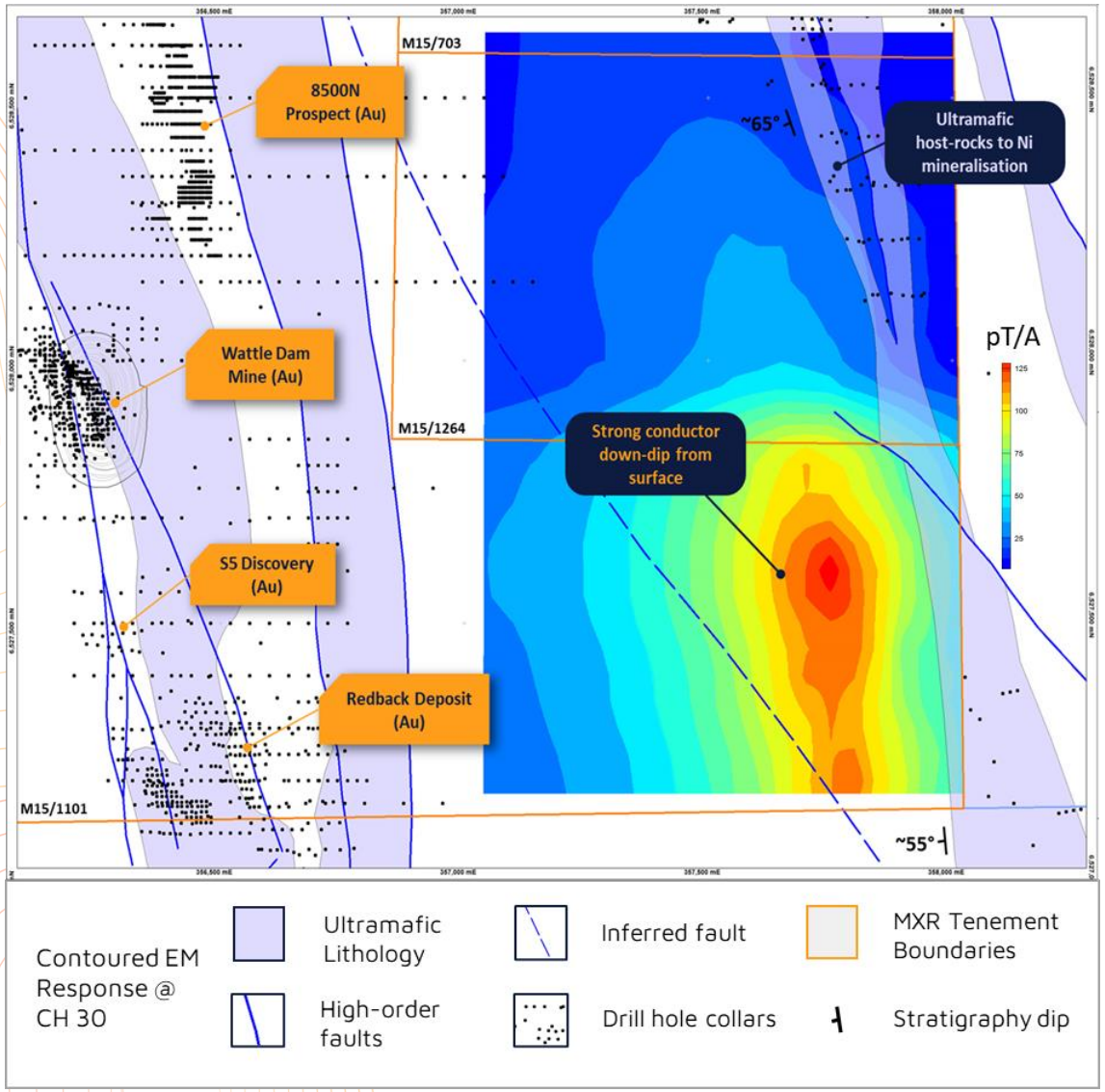
WIDGIEMOOLTHA – SPARGOVILLE LONGITUDINAL PROJECTION: NICKEL MINES AND RESOURCES
5x vert. exag.
CASSINI (MINCOR)
1.5Mt @ 4.0% Ni
MARINERS (MINCOR)
2.4Mt @ 2.44% Ni
MIITEL (MINCOR)
2.5Mt @ 2.9% Ni
0.6Mt @ 3.0% Ni
26N MT EDWARDS
87.8Kt @ 2.72% Ni
575Kt @ 1.4% Ni
ARMSTRONG
1.5Kt @ 1.8% Ni
320Kt @ 2.6% Ni
McEWAN HANGINGWALL
1,060Kt @ 1.4% Ni
5B MINE
261,500t @ 1.85% Ni
1,400t Ni mined
5A MINE
127,000t @ 1.90% Ni
35,000t @ 2.36% Ni
REDROSS (MINCOR)
427Kt @ 5.43% Ni
244Kt @ 3.2% Ni
NORTH DORDIE (MINCOR)
36.9Kt @ 1.09% Ni
WIDGIE 3
82.7Kt @ 2.17% Ni
625Kt @ 1.5% Ni
MUNDA
320Kt @ 2.23% Ni
132N
32.2Kt @ 3.5% Ni
120Kt @ 3.4% Ni
McEWAN
1,070Kt @ 1.3% Ni
ZABEL
330Kt @ 1.8% Ni
ANDREW'S SHAFT
630,000t @ 2.6% Ni
13,000t Ni mined
1A MINE
360,000t @ 2.35% Ni
113,000t @ 3.8% Ni
HILDITCH
GILLETT
955Kt @ 1.8% Ni
WIDGIE TOWNSITE
2,193Kt @ 1.9% Ni
COOKE
150Kt @ 1.3% Ni
WATTLE DAM EAST
CENTRAL Ni
1A EAST
1A NTH
HILDITCH NTH
SSE
NNW
WD Au
300 RL
0 RL
- 300 RL
- 600 RL
WESTERN DOMAIN
WANNAWAY (MINCOR)
1.17Mt @ 2.6% Ni
126Kt @ 3.1% Ni
MUNDA
320Kt @ 2.23% Ni
300 RL
0 RL
-300 RL
Total historical production from the Spargoville area is 845 000 tonnes at 2.54% nickel (Davy's, 2005).
MXR
Historic Nickel Mine
Nickel Resource
Representation of >1% Nickel Distribution
Nickel Prospect
MXR Tenements
White = mined
Orange = remaining resource
Red = pre-mining resources
Modified after Neometals (2020)
135_2

WATTLE DAM EAST - NICKEL

GROUND EM IDENTIFIES PRIORITY DRILL TARGET



- Several identified Electromagnetic (EM) conductor plates identified from historical dataset. Historic EM data did not extend south onto ML15/1101.
- Independent review identified historical drilling did not test all modelled plates and remains untested.
- **New Ground EM survey confirms late-time conductor in prospective stratigraphic position**
- **Late-time conductor identified with conductance of 6000-8000 Siemens.**
- Conductor occurs within prospective stratigraphy "book-ended" by Estrella Resources' Andrews Shaft Nickel Mine and Neometals' Zabel Nickel Deposit.
- **EM anomaly will be tested by diamond-drilling at the centre of the modelled conductor**, at approximately 400m below surface. Drilling expected to be completed by late February 2021.

HILDITCH PROSPECTS

GOLD AND NICKEL

MXR 90% interest

Hilditch covers the extension of the Spargoville Shear 7.5km north of Wattle Dam and 5km south of Karora Resources' high-grade Spargos' Reward Gold Mine.

Au

HILDITCH - GOLD

- Gold mineralization at Hilditch, marked at the surface by a series of shallow pits and shafts + extensive mapped domains of alteration at adjoining prospects.
- JORC Resource of 132,000t @1.77g/t for 7,480oz Au#.
- Best drill results:
  - 8m at 2.94 g/t Au from 37m in HGRC0002
  - 2m at 8.77 g/t Au from 86m in HGRC0008
- Further strike and depth extension potential.

Refer to Appendix 1 of this presentation for details

Ni

HILDITCH - NICKEL

- ~300m of outcropping nickel sulphide gossans with coincident soil anomalies.
- Magmatic nickel sulphides interpreted to occur on the basal contact of a moderate to high magnesium ultramafics sequence.
- **Geophysics EM conductor never drill tested.**
- Best drill results:
  - 2m @ 2.4% Ni from 73m (HRC025)
  - 2m @ 1.2% Ni from 126m (HRC041)
  - 5m @ 1.6% Ni from 25m (HRC052)

OUR STRATEGY.

TO SYSTEMATICALLY EXPLORE AND DEVELOP GOLD AND BASE METALS PROJECTS IN PREMIER TERRANES.

2021 STRATEGIC OBJECTIVES.

- Completion of Project Scale Drill Programmes in preparation for updating Mineral Resource Estimates at Redback, Wattle Dam and Larkinville.
- Define and drill test High-Priority nickel targets at Wattle Dam East and Hilditch.
- Progress Mining Approvals at Larkinville + Eagles Nest for near term production.
- Ongoing evaluation of paleo-channels as near-term development opportunities.
- Completion of reconnaissance exploration programs across northern tenements.
- Rationalisation of tenement holdings + gold and nickel rights.

STRONG NEWS FLOW THROUGH 2021

APPENDIX 1

JORC 2012 Resource Table#

RESOURCE	Updated	MEASURED		INDICATED		INFERRED		TOTAL		
		Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	Ounces
Eagles Nest - Main Zone *	Feb - 17	-	-	150,000	1.84	512,400	1.98	662,400	1.95	41,550
Eagles Nest - FW Zone *	Feb - 17	-	-	-	-	17,500	1.89	17,500	1.89	1,050
Larkinville ^	Mar - 17	-	-	112,250	2.91	7,450	4.60	119,700	3.02	11,600
5B	Nov - 16	-	-	-	-	75,300	3.07	75,300	3.07	7,700
Redbackˇ	Mar - 17	-	-	-	-	441,200	3.02	441,200	3.02	42,900
Hilditch	Apr-17	-	-	-	-	132,000	1.77	132,000	1.77	7,480
Total		**-**	**-**	**262,250**	**2.30**	**1,185,850**	**2.43**	**1,448,100**	**2.41**	**112,280**

Note:

- **# ASX Announcement dated 11 April 2017 titled Maximus achieves major Resource milestone and 30 June 2017, Quarterly report including table 1**
- Figures have been rounded and hence may not add up exactly to the given totals. Note that Resources are inclusive of Reserves reported at 0 g/t cut off.
- * Top cut of 6 g/t has been applied
- ^ Reported at 1.0 g/t cut off
- ˇ Reported at 0.5 g/t cut off

MAXIMUS

INVESTOR RELATIONS ENQUIRIES

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JORC Code, 2012 Edition

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Not applicable. No new sampling has been undertaken or is presented in this report. • New data presented in this report comprises images of diamond core pertaining to the company's S5 discovery reported in January 2021. Assays of the intervals are expected in February 2021.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond-drilling with HQ to approximately 90m and NQ thereafter. • Holes are surveyed using a gyro and the core is oriented using the Boart-Longyear TruCore device.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Core recovery is measured against drilled intervals. There are only discrete intervals of minor core loss, and these occur in younger faults spatially separate from the mineralization. • No new assay data is reported in this document.
Logging	• *Whether core and chip samples have been geologically*	• All core is logged in full and appropriate geotechnical logging is

Criteria	JORC Code explanation	Commentary
	and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	undertaken for this early-stage of exploration at S5.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Drill-core is cut in half and half is bagged for submission to the laboratory for analysis. • The cut-line is offset from the bottom-of-hole orientation line so as to maintain good representivity of the sampled half core down the length of the sampled interval. This nominal, pre-determined cut-line therefore excludes any potential bias as to location of the cut-line.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Not applicable. No assay results are presented in this report. • The samples will be submitted for 50g Fire Assay and multielement suite by ICP-MS. • Standards and blanks have been inserted at a rate of one pair per 25m.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*	• Not applicable. No assay results are presented in this report.

Criteria	JORC Code explanation	Commentary
	• *Discuss any adjustment to assay data.*	
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Spatial data presented in this report are in grid system: MGA_GDA94 zone 51 South.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Current drill-spacing is insufficient to support estimation of a mineral resource. The S5 prospect is still in early stages of initial exploration with these first diamond drill-holes following recent RC drilling (November 2020) at S5.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drill-holes are oriented toward grid-east and intersect the sub-vertical mineralized zone at an appropriate angle.
Sample security	• *The measures taken to ensure sample security.*	• Samples are inserted into calico bags and then grouped into cable-tied polyweave bags. The sample consignments will be delivered directly to the laboratory in Kalgoorlie.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No review or audit has been carried out.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The diamond-drilling was conducted on the Wattle Dam mining license M15/1101 (Maximus holds 100% of mineral rights excluding 20% of Ni rights, this 20% is held by Essential Metals Ltd).

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td>Exploration done by other parties</td><td>• Acknowledgment and appraisal of exploration by other parties.</td><td>• The S5 prospect is a Maximus Resources discovery which has benefited from knowledge gained of the Wattle Dam and Redback deposits by Ramelius Resources and Tychean, respectively.</td></tr>
<tr><td>Geology</td><td>• Deposit type, geological setting and style of mineralisation.</td><td>• Gold mineralisation in this tenement is interpreted to be structurally controlled and broadly spatially associated with the regional Spargoville shear zone. This is considered to be an anastomosing and likely Riedel fault/shear zone array, as opposed to a single planar shear zone. The mineralization intersected in the Diamond drill-hole programme is hosted by altered ultramafic rocks with significant quartz-carbonate stockwork veining and minor disseminated pyrite. Indications are that mineralization occurs in steeply dipping/sub-vertical zones, oriented between N and NNE.</td></tr>
<tr><td>Drill hole Information</td><td>• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:
○ easting and northing of the drill hole collar
○ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar
○ dip and azimuth of the hole
○ down hole length and interception depth
○ hole length.
• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</td><td>•
<table><tr><th>HoleID</th><th>Collar_X</th><th>Collar_Y</th><th>Collar_Z</th><th>Azimuth</th><th>Inclination</th><th>EOH Depth</th></tr><tr><td>S05DD001</td><td>356249</td><td>6527500</td><td>337</td><td>90</td><td>-58.5</td><td>215</td></tr><tr><td>S05DD002</td><td>356249</td><td>6527500</td><td>337</td><td>75.5</td><td>-58</td><td>225</td></tr></table>• Drillhole S05DD001 intersected significant veining between 112 and 166m.
• Drillhole S05DD002 intersected significant veining between 120 and 160m.
• Note that the presence of veining does not guarantee a significant gold intercept. Inclusion of the photographs of core is intended only to provide geological context for the previously reported intersection in RC drillhole S05RC007.</td></tr>
<tr><td>Data aggregation methods</td><td>• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.
• Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should</td><td>• Not applicable. No results have been reported for the diamond drill-hole programme at the S5 prospect.</td></tr>
</table>

Criteria	JORC Code explanation	Commentary
	be stated and some typical examples of such aggregations should be shown in detail. • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• The angle of intersection of the sub-vertical target domain is such that true width is estimated at 50-60% of the downhole length.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• A cross-section and longitudinal projection of the drillholes is included in the document.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• No assay results of the diamond-drilling are available or reported in this document. • Reporting of results from the RC programme that preceded this diamond drilling programme were reported in a transparent manner in a previous release in January 2021.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• The mineralization identified in RC drilling (S05RC007) corresponds well with the intersected vein package immediately beneath in S05DD001. This both confirms the geological model and provides further geological context for the reported intercept in S05RC007 (January 2021). • Note that the presence of veining does not guarantee a significant gold intercept. Assay results are expected in February 2021.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not*	• The next phase of work on the S5 Prospect involves completion of the diamond-drilling programme (3 x holes and 3 x diamond-tails) and analysis of returned results. • This analysis will guide future drilling campaigns at the prospect along strike and down any inferred plunge direction.