

ASX Announcement

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Manager
ASX Market Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Announcement No: 06/2016

AMP Capital China Growth Fund (ASX: AGF) – Final distribution amount and further distribution details

The responsible entity of the AMP Capital China Growth Fund (Fund), AMP Capital Funds Management Limited (AFSL 426455) (RE) advises the final distribution amount and further distribution details for the year ended 31 December 2015. This announcement should be read in conjunction with the Fund's Notification of estimated distribution released on 21 December 2015.

Final distribution amount

Year	Final distribution	Franked
2015	\$0.33575 per unit	No

The AMP Capital China Growth Fund is required to distribute 100% of its distributable income in accordance with its constitution and the *Income Tax Assessment Act 1936*.

The Fund's distributable income was significantly higher in 2015 than in previous years due to the large amount of gains realised by the Fund during 2015.

In addition, the final distribution amount decreased marginally from the estimated distribution due to a small amount of losses realised during December 2015.

Distribution payment timing

Distributions have historically been paid in March each year. In the current year, due to the distribution being significantly higher than previous years, payment is subject to the repatriation of cash from China. This process is currently expected to be completed by the end of March 2016. While this repatriation process has already commenced, and is ongoing, final execution may be subject to delay due to a range of factors, including approvals by the Chinese regulatory authorities.

Distribution reinvestment plan issue price and amount

As previously advised on 21 December 2015, within the Notification of estimated distribution, a distribution reinvestment plan (DRP) is in operation for AMP Capital China Growth Fund. The issue price for the units to be allotted or transferred under the DRP for the distribution period ended 31 December 2015 is \$0.93028 per unit, calculated at the average of the daily volume weighted average price of all sales recorded on the ASX during the 10 day trading period commencing on Monday, 4 January 2016 through to Friday, 15 January 2016.

Of the total distribution of \$129.7m (\$0.33575 per unit) to be paid, \$81.3m will be reinvested into additional units in the Fund under the DRP in line with unitholders' elections.

Further information relating to the DRP is available on the Fund's web page www.ampcapital.com.au/china

Estimated tax components of the distribution

Tax component	\$ per unit
Australian sourced interest income	\$0.00001
Foreign sourced interest income	\$0.04041
Foreign sourced dividend income	\$nil
CFC attributable income	\$0.29533
Total	\$0.33575

The distribution does not include a conduit foreign income component.

Notice for the purpose of Subdivision 12-H of Schedule 1 of the Tax Administration Act

The AMP Capital China Growth Fund is a Managed Investment Trust for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* in respect of the year ended 31 December 2015.

This notice is issued for the purposes of Subdivision 12-H in relation to payments made to unitholders and intermediaries and should not be used for any other purpose.

For the purpose of section 12-395 of the *Taxation Administration Act 1953* this distribution includes a 'fund payment' amount of nil cents per unit in respect of the year ended 31 December 2015.

This notice is provided as an estimate only. Australian resident unitholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year distribution components will be provided in the annual tax statement which is expected to be sent to unitholders in July 2016.

Investor enquiries

AMP Capital Client Services
1800 658 404
+61 2 8048 8230
clientservices@ampcapital.com
www.ampcapital.com.au/china

Institutional investor relations

Kusal Meemeduma
+61 2 9257 1045
Kusal.Meemeduma@ampcapital.com
www.ampcapital.com.au/china

Media enquiries

Catherine Woods
+61 2 9257 5615
+61 477 320 333
Catherine.Woods@ampcapital.com
www.ampcapital.com.au/china