

ASX ANNOUNCEMENT – 24 June 2024

Po Valley Energy Ltd (ASX:PVE) - PODERE MAIAR-1 SLICK LINE OPERATION RESULTS

Po Valley Energy Limited (**ASX:PVE**) would like to update the market on a recent routine slick line operation carried out on the Podere Maiar-1 well.

The slick line operation has confirmed the pressure evolution as per our expectations with no sand or water detection. Three and a half days were allowed for the pressure buildup. The well was reopened on 20 June in the afternoon and production recommenced at approximately 80,000 scm/day. Production is expected to continue at this rate for the foreseeable future.

The strong well performance is coupled with unseasonably high gas prices in the order of €37-38 cents per scm.



Chairman, Kevin Bailey AM, and Non-executive Director, Joseph Constable visited the Podere Maiar-1 site this week and were pleased with the ongoing diligent monitoring and maintenance of the well performance and production facilities.



This announcement was approved for release by the Board of Directors of Po Valley Energy Limited

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