

ASX Announcement

Letter to IMUOC Optionholders

Sydney, Australia, 19 October 2022: Imugene Limited (ASX: IMU), a clinical stage immuno-oncology company advises that the attached notice of expiry of IMUOC options letter was sent to all holders of IMUOC listed options (Options) which are exercisable at \$0.054 each on or before 5:00 pm AEDT on Wednesday, 30 November 2022 (Expiry Date).

Official quotation of the Options will cease at close of trading on 24 November 2022, being four business days before the Expiry Date.

Holders of the Options can exercise all or part of their Options prior to the Expiry Date. Please find attached the sample “notice of exercise of options” for further instructions.

-End-

For more information please contact:

Leslie Chong

Managing Director and Chief Executive Officer

info@imugene.com

Investor Enquiries

investor@imugene.com

Media Enquiries

Matt Wright

matt@nwrcommunications.com.au

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About Imugene (ASX: IMU)

Imugene is a clinical stage immuno-oncology company developing a range of new and novel immunotherapies that seek to activate the immune system of cancer patients to treat and eradicate tumours. Our unique platform technologies seek to harness the body's immune system against tumours, potentially achieving a similar or greater effect than synthetically manufactured monoclonal antibody and other immunotherapies. Our product pipeline includes multiple immunotherapy B-cell vaccine candidates and an oncolytic virotherapy (CF33) aimed at treating a variety of cancers in combination with standard of care drugs and emerging immunotherapies such as CAR T's for solid tumours. We are supported by a leading team of international cancer experts with extensive experience in developing new cancer therapies with many approved for sale and marketing for global markets.

Our vision is to help transform and improve the treatment of cancer and the lives of the millions of patients who need effective treatments. This vision is backed by a growing body of clinical evidence and peer-reviewed research. Imugene is well funded and resourced, to deliver on its commercial and clinical milestones. Together with leading specialists and medical professionals, we believe Imugene's immuno-oncology therapies will become foundation treatments for cancer. Our goal is to ensure that Imugene and its shareholders are at the forefront of this rapidly growing global market.

*Release authorised by the Managing Director and Chief Executive Officer
Imugene Limited, Level 3, 62 Lygon Street, Carlton, VIC, 3053, Australia*

19 October 2022**Dear Option Holder,****RE: Notice of Expiry of IMUOC Options**

We want to thank you for your continued support.

The 30 November 2022 expiry date for IMUOC listed options is approaching and the Company would like to remind option holders that the IMUOC options NOT exercised by 30 November 2022 will automatically lapse.

Please find below information required to be provided to you in accordance with the ASX Listing Rules.

Number of shares to be issued on exercise of options	One fully paid ordinary share (ASX: IMU) per option that is exercised
Exercise price	\$0.054 per option
Due date for payment	30 November 2022
Consequence of non-payment	Options will lapse
Date quotation of IMUOC on ASX will end	24 November 2022 (at end of trade)
Latest market price for IMU	\$0.18 (18 October 2022)
3 Month IMU low price	\$0.17 (17 October 2022)
3 Month IMU high price	\$0.30 (10 August 2022)
Underwriting	The IMUOC options are not underwritten.

If you wish to exercise your options, you may do so in whole or in part.

Your enclosed option exercise form includes both your personalised BPAY and Electronic Funds Transfer (EFT) payment details.

The total exercise price for the options which you chose to exercise (if any) can be paid by BPAY or EFT, and the completed option exercise form (where applicable if opting NOT to exercise in full) can be returned to our Share Registry by email to corporate.actions@automicgroup.com.au.

For further instructions please see enclosed option exercise form.

If the options exercise form (where applicable if opting NOT to exercise in full), together with cleared funds, is not received by our share registry on or before the expiry date

(Wednesday, 30 November 2022), then your IMUOC options will expire with no value and no further entitlement will exist.

If you have any queries concerning this Notice or your option holding, please contact Automatic on +61 (2) 8072 1400.

Sincerely,

Leslie Chong
CEO & Managing Director
Imugene Limited

**IMUGENE**

Developing Cancer Immunotherapies

IMUGENE LIMITED | ACN 009 179 551

All Registry Communication to:



GPO Box 5193, Sydney NSW 2001
 1300 288 664 (within Australia)
 +61 2 9698 5414 (international)
corporate.actions@automicgroup.com.au
www.automicgroup.com.au

SRN/HIN:

Security Code: IMUOC

Number of Options held:

Option Expiry Date: 30 November 2022

Exercise Price: \$0.054

Total Amount payable (exercising in full):
\$

NOTICE OF EXERCISE OF OPTIONS

By making a BPAY® or EFT payment or returning this form together with confirmation of a BPAY or EFT payment, I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Imugene Limited.

1. Number of Options to be Exercised
 , ,
Total payment required @ \$0.054 per Option
 A\$, , .

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment: You can pay either by BPAY or EFT**Option A – BPAY****Biller Code:****Ref No:**

© Registered to BPAY Pty Ltd ABN 69079137518

Contact your financial institution to make your payment from your cheque or savings account.

Note: You do not need to return this form if you have made payment via BPAY®. Your BPAY® reference number will process your payment to your options exercise electronically.

You should check the processing cut-off time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Share Registry in time.

Option B – Electronic Funds Transfer (EFT)

The unique payment reference number which has been assigned to your Application is:

Funds are to be deposited directly to following bank account:

Account name:**Account BSB:****Account number:****Swift Code:**

IMPORTANT: You must quote your unique reference number as your payment reference/ description when processing your EFT payment. Failure to do so may result in your funds not being allocated to options exercise and shares subsequently not issued.

Note: You do not need to return this form if you have made payment via EFT. Your unique payment reference number will process your payment to your options exercise electronically.

3. Contact details & Elect to be an e-Shareholder

As a valued shareholder in Imugene Limited, you can help minimise the costs of printing and mailing by electing to receive all shareholder communications electronically. This will ensure you receive all future important shareholder communications in a faster and more secure way. Please enter your details and return to our Share Registry by email to hello@automicgroup.com.au.

Telephone Number

()

Email Address

Contact Name (PLEASE PRINT)