



ASX ANNOUNCEMENT

19 March 2024

SHARE PURCHASE PLAN CLOSES STRONGLY SUPPORTED

Centrex Limited (**ASX: CXM**) is pleased to announce the results of its Share Purchase Plan (**SPP**), which closed on 15 March 2024. The SPP was targeted to raise \$2 million from existing shareholders with a registered address in Australia or New Zealand and a record date of 1 February 2024.

The SPP Prospectus was lodged and accessible to Eligible Shareholders on 14 February 2024, the day that the SPP opened. The SPP provided Eligible Shareholders with the opportunity to subscribe for a minimum \$1,000 and up to a maximum of \$30,000 of new Centrex shares at an issue price of \$0.057 per share together with 1 free attaching New Option for every 2 new Shares issued, the options exercisable at \$0.10 on or before 15 December 2025.

The Company received valid SPP applications for a total value of A\$2.8 million, which required a A\$800,000 scale back to the A\$2 million SPP Offer amount. The scale back was applied having regard to the pro-rata shareholding of Eligible Shareholders who applied for SPP Shares, subject to a minimum allocation of 17,544 SPP Shares (being A\$1,000 worth of SPP Shares).

Eligible Shareholders who applied for A\$1,000 of SPP Shares will not be subject to any scale back and will receive the amount they applied for, rounded down to reflect a whole number of SPP Shares.

The Board of Centrex would like to thank shareholders who participated in the SPP for their support. A total of 35,087,719 Shares and 17,543,860 Options will be allotted and issued under the SPP.

Allotment of new shares and options is scheduled for 20 March 2024 and the shares are expected to be quoted on the ASX on 21 March 2024. Holding statements are expected to be dispatched within 14 days. Shares issued under the SPP will rank equally in all respects with Centrex's existing ordinary shares.

MANAGEMENT COMMENTARY

Robert Mencil, CEO and Managing Director of Centrex Ltd, commented:

"We are delighted that the SPP Offer has received overwhelming support from shareholders. I would like to extend my gratitude to all shareholders for their belief in the Company's strategic vision.

With the successful completion in the SPP Offer, along with the funds raised from the Placement and the NAB debt financing package, the Company is well capitalised to execute the Stage 1.5 Expansion at Ardmore. We remain on track to deliver the expansion on budget and on schedule.

I look forward to keeping shareholders updated with further progress as we undergo this transformative growth phase in our company's operations."

This ASX announcement has been approved and authorised for release by the Board of the Company.

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About Centrex Limited

Centrex Limited is looking to secure Australasia's sustainable agriculture future through the exploration and development of its wholly owned Ardmore Phosphate Project and Oxley Potash Project. The products from both projects are necessary ingredients for global food production and human nutrition. The Centrex Limited fertiliser projects are located near to established energy and transport infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects near Goulburn in the Lachlan Fold Belt in New South Wales.

Past and future performance –This Announcement contains forward looking statements. Forward-looking statements generally relate to current expectations, hopes, beliefs, intentions, strategies or productions about future events or Centrex's future financial or operating performance. For example, statements regarding anticipated growth in the industry in which Centrex operates and anticipated growth in demand for Centrex's products and services, projections of Centrex's future financial results and other metrics are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "pro forma", "may", "should", "could", "would", "might", "plan", "possible", "project", "strive", "budget", "targets", "aims", "outlook", "guidance", "forecast", "expect", "intend", "will", "estimate", "anticipate", "believe", "perceives", "predict", "potential" or "continue", or the negatives of these terms or variations of them or similar terminology, but the absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These forward looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Centrex. You are cautioned not to place undue reliance on any forward looking statement. Forward looking statements in this Announcement are based on assumptions and contingencies which are subject to change without notice. Actual results, performance or achievements may vary materially from any forward looking statements and the assumptions on which statements are based. The forward looking statements in this Announcement are based on information available to Centrex as at the date of this Announcement and nothing in this Announcement should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. Except as required by law or regulation, Centrex its related bodies corporate and their respective officers, employees and advisers disclaim any obligation or undertaking to provide any additional or updated information whether as a result of new information, future events or results or otherwise.