

ASX release

Bandanna Energy continues negotiations with Credit Suisse AG on a Restructure of the Guarantee Facility Agreement.

Brisbane, 20 August 2014: On 10 June 2014, Bandanna requested that its securities be placed into voluntary suspension due to ongoing discussions with Credit Suisse AG concerning the restructure of the terms of the Guarantee Facility Agreement driven by the delays in the grant of mining leases on that facility. The terms of that restructure are not yet finalised and are the subject of ongoing discussions between the Company and Credit Suisse.

As noted in the Company's previous ASX statements, there are a range of possible outcomes of the discussions, some of which could be materially prejudicial to the Company, and may require the Company to explore alternative funding avenues. The Company is unable to determine when the outcome of the discussions with Credit Suisse will be finalised but will update the market when it is in a position to do so.

ENDS

About us

Bandanna Energy Limited (ASX: BND) is uniquely positioned to become Australia's next coal producer. The company's core activities are exploration, project evaluation and development of thermal and PCI coal assets located in Queensland, Australia.

Bandanna Energy is the only ASX listed company with substantial coal assets in both the Bowen and Galilee basins. The company is committed to working constructively with the communities in which it operates, and delivering growing returns to shareholders, government and the community.

Bandanna is a 14% shareholder in Wiggins Island Coal Export Terminal (WICET) Stage 1 at Gladstone, with port allocation of 4Mtpa for the Springsure Creek Project.

Further information can be found at www.bandannaenergy.com.au

