

## Westgem – Special Leave Application

Omni Bridgeway Limited (ASX: OBL) (**Omni Bridgeway**) advises that the High Court of Australia (**High Court**) has declined to grant special leave to appeal to Omni Bridgeway's funded client in respect of the Supreme Court of Western Australia Court of Appeal's decision (**Special Leave Application**) relating to the Westgem litigation.

The carrying value of the Westgem investment was previously impaired to zero in Omni Bridgeway's balance sheet. As there are no further avenues for appeal the investment will be removed from our portfolio at the next update relating to the period ending 30 June 2023. The estimated portfolio value (EPV) of this investment was \$30 million with a possible completion period of FY24.

Omni Bridgeway is considering the impact of the Special Leave Application on its existing provision for potential adverse cost exposure.

Omni Bridgeway will provide an update on this provision and any future cash impact in its FY23 results.

**This announcement is authorised for release to the market by the Disclosure Committee.**

### INVESTOR ENQUIRIES:

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