



ASX RELEASE

9 June 2015

## STRATEGIC ACQUISITION ADDED TO ZULEIKA JOINT VENTURE

### Highlights:

- Torian has finalised a further amendment to the Joint Venture with Cascade by adding an additional 11.9km<sup>2</sup> tenement package to the Zuleika Joint Venture for no additional consideration
- The Zuleika Joint Venture now consists of 84 tenements covering approximately 170km<sup>2</sup> with over 20km of strike along the highly prospective Zuleika Shear
- The acquisition delivers on Torian's objective to acquire additional tenure along the highly prospective Zuleika Shear

Torian Resources Limited (**Torian** or **Company**) is pleased to announce that Cascade Resources Limited (**Cascade**), has acquired an additional 11.9km<sup>2</sup> tenement package predominantly along the Zuleika Shear (**Additional Tenement Package**). The Additional Tenement Package will be added, for no additional consideration, to the existing Zuleika Gold Project Joint Venture (**Zuleika JV**) between Torian and Cascade, which was announced on 22 April 2015. The Additional Tenement Package, which includes two mining leases, complements the existing ground held by the Zuleika JV along the highly prospective K2 structure at Kundana.

As previously disclosed, Cascade, as manager of the Zuleika JV, is in ongoing discussions with numerous third parties regarding further strategic tenement acquisitions along the Zuleika Shear. If successful in these negotiations, Cascade will continue to add these tenement acquisitions into the Zuleika JV for no additional consideration as part of Torian and Cascade's strategic relationship in the Zuleika Shear region.

Since 22 April 2015 when Torian first announced the Zuleika JV with Cascade, the Zuleika JV has already made two strategic acquisitions and grown its tenure by approximately 42% along the Zuleika Shear. Further, the acquisition of the Additional Tenement Package now gives Torian

ABN: 72 002 261 565

Unit 12, 263-269 Alfred Street  
North Sydney NSW 2060  
Australia

Phone +61 2 9923 1786

Fax +61 2 9923 1371

[info@torianresources.com.au](mailto:info@torianresources.com.au)

[www.torianresources.com.au](http://www.torianresources.com.au)

more than 20km of strike along the black shale line that hosts the high grade K2 deposits at Kundana (Rubicon, Hornet, Pegasus, Centenary, Millenium, North and Ambition). Importantly, the Additional Tenement Package contains two granted mining leases which will enable the Company to fast track any new discoveries that it makes along the Zuleika Shear.

Matthew Sullivan, Torian’s Managing Director comments:

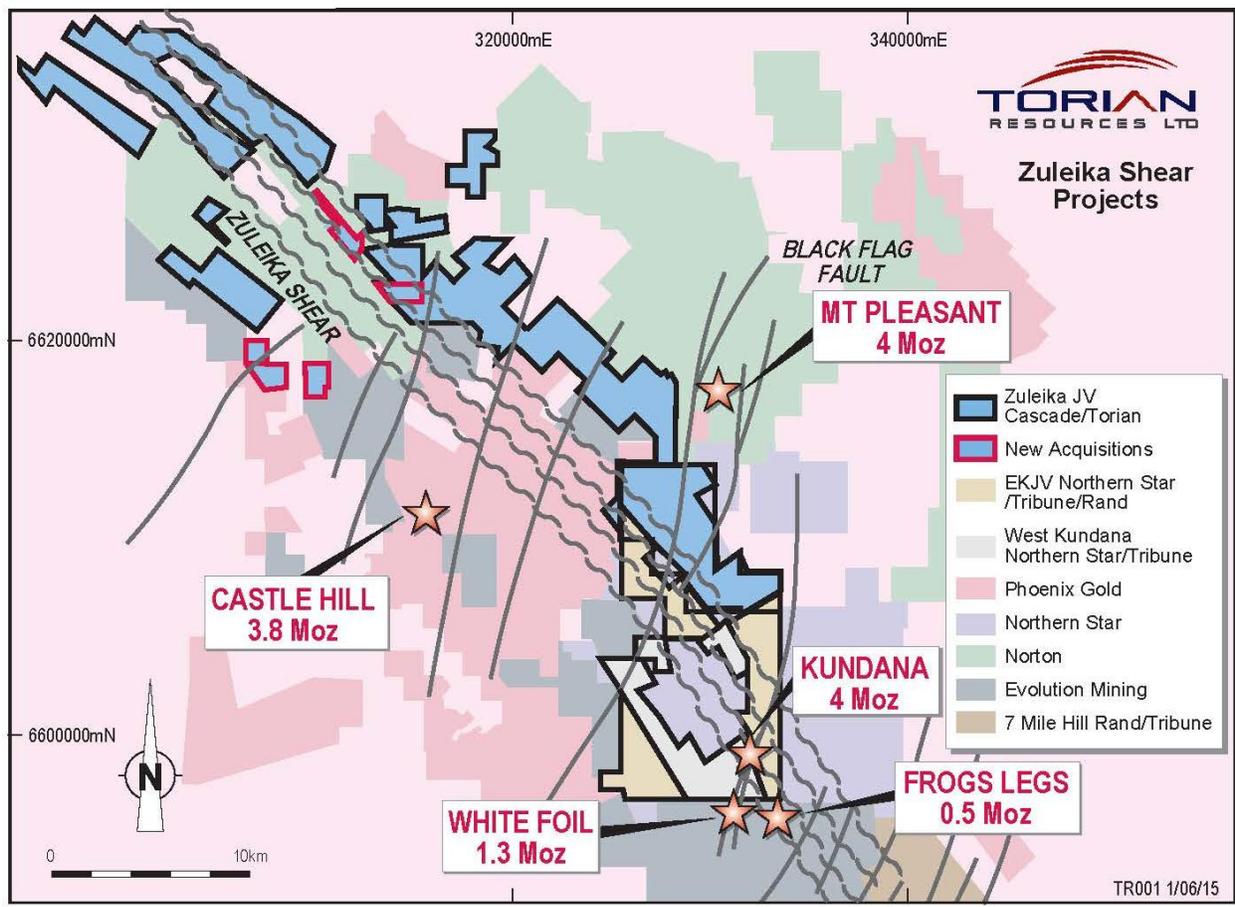
*“The acquisition of the Additional Tenement Package shows that we are serious about this region and we believe in its vast potential. This potential has been demonstrated by Northern Star where last month another two high grade discoveries were made at the Millenium and Christmas deposits. The fact that we have been able to secure a major strike extent along the Zuleika Shear is exceptional for a Company of our size. We also note that there were a further two high grade discoveries made by Northern Star immediately to the north of our ground at Carbine and Paradigm. This highlights the fantastic potential that this world class gold region presents.”*

**Tenements:**

P16/2479, P16/2480, P16/2481, M16/229, M16/491

**Project Location Map:**

The map below shows the location of the Additional Tenement Package and the locations of Cascade’s land holding in relation to other major gold producers.



### **Exploration Activities:**

Torian has recently established a technical office in Perth which will complement Torian's exploration base in the Goldfields region. Torian's exploration team is currently finalising a review of all historical data relating to the Zuleika JV and surrounding areas. The results of the database review will be announced in due course and will form the basis for a significant drilling campaign over the coming quarters.

Torian's Managing Director, Matthew Sullivan comments,

*"Torian has been in discussions with various contractors and suppliers and has reached in-principle agreement with four parties to supply drilling and related services. At this stage the technical team is preparing a substantial drilling program which we expect to be in the order of 30,000m. The drilling program will focus on priority targets identified by the database analysis, which has already uncovered numerous intersections of variable widths ranging from 1 to 50g/t Au. The technical team is working around the clock to finalise the Zuleika JV database. At this stage there is approximately 2.4 million metres of drilling in the database covering a large area and includes data from a significant amount of historical drilling on areas adjacent to the company's tenure. Finalisation of the database analysis will be completed as soon as possible."*

### **Capital Raising and Marketing Activities:**

Torian was pleased by the reception of the recent SPP and would like to thank existing shareholders for their continued support. The Company has recently marketed to domestic investors and is presently engaged with numerous parties regarding funding alternatives to enable the Company to execute its aggressive drilling program and general growth initiatives. Finally, Torian is pleased to announce that CPS Capital Group has been appointed to assist the Company in progressing the funding and growth initiatives. If you would like to get in touch with CPS Capital, please contact Jason Peterson on [jason.peterson@cpscapital.com.au](mailto:jason.peterson@cpscapital.com.au).

For further information please contact:

Elissa Hansen  
Company Secretary  
02 9290 9606