

5 October 2023

## **SRG Global secures 10-year Energy Maintenance Term Contract valued at ~NZ\$130m**

### **Highlights:**

- **SRG Global has secured a 10-year contract renewal with Transpower New Zealand Limited valued at ~NZ\$130m**
- **Industrial services contract renewal builds on 30-year relationship with Transpower**
- **Scope of works include the provision of specialist blasting and protective coatings applications across the Transpower National Grid high voltage tower network**

SRG Global Ltd ('SRG Global' or 'the Company') (ASX: SRG) is pleased to announce that it has secured a 10-year term maintenance contract in New Zealand valued at ~NZ\$130m.

The contract renewal is with Transpower New Zealand Limited (Transpower) to provide specialist industrial services including the removal of existing coatings through specialist blasting, application of industrial protective coatings and minor steel replacement. The contract commences 1 July 2024 for an initial five-year term and has a further five year right of renewal from 1 July 2029.

David Macgeorge, SRG Global Managing Director commented: "We are excited to continue to build on our 30-year relationship with Transpower and affirm our industry-leading position for maintenance services in New Zealand. The contract renewal recognises SRG Global's depth of talent in New Zealand, the excellent work our team performs in the energy sector and our ability to consistently apply innovation to the delivery of services across Transpower's country-spanning National Grid Operating Centres."

"This 10-year term contract renewal is evidence of how our relationship-based approach enables SRG Global to execute our clear strategy of delivering critical services with blue-chip clients in growth markets and building on our portfolio of annuity / recurring earnings agreements."

**– ENDS –**

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# ASX ANNOUNCEMENT



## ABOUT SRG GLOBAL

SRG Global is a diversified industrial services company bringing an engineering mindset to deliver critical services for major industry across the entire asset lifecycle of engineer, construct and sustain. The Company has over 3,300 employees across three operating segments of Asset Maintenance, Mining Services and Engineering & Construction. Our vision is to be the most sought-after in what we do through “Making the Complex Simple”. For more information about SRG Global, please click [here](#).

*This announcement was authorised for release to ASX by the Managing Director.*